

# Indian Olympic Association



**AUDITOR'S REPORT  
AND  
STATEMENT OF ACCOUNTS  
for the period  
1-4-2008 to 31-3-2009**

**DINESH MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
21, Daya Nand Road, Darya Ganj, New Delhi - 110 022  
E-mail : dineshmehtaco@vsnl.net

Phones :  
+91 11 23272623  
+91 11 23272168  
Fax : +91 11 23286562

Ref. No. ....

Date .....

**FORM No. 10 B**  
**[See rule 17B]**

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961**  
**IN THE CASE OF INDIAN OLYMPIC ASSOCIATION,**  
**B-29, QUTAB INSTITUTIONAL AREA, NEW DELHI-110 016**

We have examined the Balance Sheet of INDIAN OLYMPIC ASSOCIATION, B-29, QUTAB INSTITUTIONAL AREA, NEW DELHI-110016, as at 31st March 2009 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, proper books of accounts have been kept by the above named trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

1. In the case of the Balance Sheet of the state of affairs, of the above named trust as at 31st March 2009.
2. In the case of the Income & Expenditures Account, of the surplus for the accounting year ending on 31st March 2009.

The prescribed particulars are annexed hereto.



**(ANUP MEHTA)**  
**Membership No: 093133**  
**Partner DINESH MEHTA & Co.**  
**Chartered Accountants**

DATE : 25.09.2009  
PLACE: New Delhi

Phones :  
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**DINESH MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
21, Daya Nand Road, Darya Ganj, New Delhi - 110 022  
E-mail : dineshmehtaco@vsnl.net

Ref. No. ....

Date .....

**AUDITOR'S REPORT ON THE ACCOUNTS OF THE  
INDIAN OLYMPIC ASSOCIATION AS AT 31st MARCH 2009.**

We have audited the attached Balance Sheet of Indian Olympic Association as at March 31, 2009 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Indian Olympic Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Indian Olympic Association so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditures Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Significant Accounting Policies and Notes to the Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) in the case of Balance Sheet, of the state of affairs of the Indian Olympic Association as at March 31, 2009:  
and
  - b) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on the date.

For **DINESH MEHTA & CO.**  
**Chartered Accounts**



(ANUP MEHTA)

Partner

Membership No. 093133

DATE : 25.09.2009  
PLACE : New Delhi

**INDIAN OLYMPIC ASSOCIATION,  
B-29, QUTAB INSTITUTIONAL AREA, NEW DELHI-110 016**

STATEMENT OF PARTICULARS FOR THE YEAR ENDED 31st MARCH, 2009.

ANNEXURE TO REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT FOR APPLICATION OF INCOME FOR THE CHARITABLE OR RELIGIOUS PURPOSE.

|    |  |                   |
|----|--|-------------------|
| 1. | Amount of Income of previous year applied to Charitable or Religious purpose in India during that year.  | Rs. 8,34,92,791/- |
| 2. | Whether the Trust/Institution has exercised the opinion under Clause (2) of the Explanation to Sec. 11(1)? If so, the detail of the amount of Income deemed to have been applied to Charitable or Religious purpose in India during the previous year. | No                |
| 3. | Amount of Income set apart/finally set apart for the application to Charitable or Religious purpose to the extent it does not exceed 15% of the Income derived from property held under Trust wholly for such purpose                                  | Rs. 1,21,13,703/- |
| 4. | Amount of Income eligible for exemption under Section 11(1) (c) (Give details)   | Not applicable    |
| 5. | Amount of Income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under Sec. 11(2) for specified purpose U/S 11(2)  | Nil               |
| 6. | Whether the amount of Income mentioned in item 3 above has been invested or deposited in the manner laid down in Sec. 11(2)(b)? If so, the details thereof.  | Not applicable    |
| 7. | Whether any part of Income in respect of which option has exercised under Clause (2) of the explanation to Sec. 11(1) in any earlier year is deemed to be income of the previous year U/S 11(1)(b)? If, so the details thereof.                        | Nil               |
| 8. | Whether during the previous year any part of Income accumulated or set apart for specified purposes under Section 11(2) in any earlier year?   | Not applicable    |

|   |  |     |
|---|--|-----|
| A | Has been applied for purpose other than Charitable or Religious purpose or has ceased to be accumulated or set apart for appl. thereto, or   | Nil |
| B | Has ceased to remain invested in any security referred in Sec. 11(2)(b)(1) or deposited in any Account, referred to in Sec. 11(2)(b)(ii) or Sec. 11(2)(b)(iii), or   | Nil |
| C | Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry. If so details thereof. | No  |

## II APPLICATION OF USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

|    |   |                |
|----|---|----------------|
| 1. | Whether any part of the Income or property of the Trust lent in the previous year to any persons referred to in Sec. 13 (3) (Hereinafter referred in this Annexure as much property)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | Not applicable |
| 2. | Whether any Land, Building or other property of the Trust/Institution was made or contained to be made, available for the use of any such person during the previous, year? If so, give details of the property and the amount of rent or compensation charged, if any.               | Not applicable |
| 3. | Whether any part was made to any such person during the previous year by way of Salary Allowances or otherwise, if so give details.   | Not applicable |
| 4. | Whether the services of the Trust/Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.   | Not applicable |
| 5. | Whether any share, security or property was purchased by or on behalf of the Trust/Institution during the previous year from any such person? If so, give details thereof together with the consideration paid  | Not applicable |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust/Institution during the previous year from any such person? If so, give details thereof together with the consideration received.  | Not applicable |

|  |                |
|--|----------------|
| 7. Whether any Income or property of the Trust/Institution has diverted during the previous year in favour of any such persons? If so, give details thereof together with the amount of income or value of property so diverted. | Not applicable |
| 8. Whether the income or property of the Trust/Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.   | Not applicable |
| III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.   | Not applicable |

**Sd/-**  
**(ANUP MEHTA)**  
**Partner DINESH MEHTA & CO.**  
**Chartered Accountants**

DATE : 25.09.2009  
PLACE: New Delhi

# INDIAN OLYMPIC ASSOCIATION

BALANCE SHEET AS ON 31ST MARCH, 2009

| PARTICULARS   | SCH.<br>No |                      | FIGURES AS ON<br>31.03.2009 |                      | FIGURES AS ON<br>31.03.2008 |
|---|------------|----------------------|-----------------------------|----------------------|-----------------------------|
| <b><u>SOURCES OF FUNDS</u></b>                              |            |                      |                             |                      |                             |
| CAPITAL FUND  | A          |                      | 54,621,021.00               |                      | 38,063,753.00               |
| GENERAL GAMES FUND  | B          |                      | 23,371,594.00               |                      | 23,371,594.00               |
| OLYMPIC BHAVAN FUND   | C          |                      | 44,280,546.00               |                      | 49,200,607.00               |
| GRANT / AMOUNT RECEIVED IN<br>ADVANCE (PENDING UTILISATION) | D          |                      | 28,010,713.00               |                      | 12,291,044.00               |
| <b>TOTAL RS.....</b>  |            |                      | <b>150,283,874.00</b>       |                      | <b>122,926,998.00</b>       |
| <b><u>APPLICATION OF FUNDS</u></b>                          |            |                      |                             |                      |                             |
| <b>FIXED ASSETS</b>   |            |                      |                             |                      |                             |
| WDV   | E          | 50,446,773.00        |                             | 55,829,856.00        |                             |
| CAPITAL WORK IN PROGRESS (GENERATOR)                        |            | 4,140,000.00         | <b>54,586,773.00</b>        |                      | <b>55,829,856.00</b>        |
| INVESTMENTS   | F          |                      | <b>66,000,000.00</b>        |                      | <b>37,000,000.00</b>        |
| <b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>                 |            |                      |                             |                      |                             |
| RECEIVABLE FROM MoYAS                                       | G          | 20,334,157.00        |                             | 30,500,806.00        |                             |
| RECEIVABLE FROM OTHER THAN MoYAS                            |            | 11,592,426.00        |                             | 4,281,564.00         |                             |
| ADVANCES & SECURITY DEPOSITS                                |            | 2,210,482.00         |                             | 2,368,551.00         |                             |
| OTHERS CURRENT ASSETS                                       |            | 5,156,361.00         |                             | 1,521,392.00         |                             |
| CASH AND BANK BALANCES                                      |            | 702,736.00           |                             | 5,116,995.00         |                             |
| <b>TOTAL 'i'</b>  |            | <b>39,996,162.00</b> |                             | <b>43,789,308.00</b> |                             |
| <b>LESS: CURRENT LIABILITIES &amp; PROVISION</b>            |            |                      |                             |                      |                             |
| EXPENSES PAYABLE  | H          | 1,219,321.00         |                             | 921,825.00           |                             |
| SUNDRY CREDITORS  |            | 7,194,177.00         |                             | 12,770,341.00        |                             |
| OTHERS CURRENT LIABILITIES                                  |            | 1,885,563.00         |                             | -                    |                             |
| <b>TOTAL 'ii'</b>   |            | <b>10,299,061.00</b> |                             | <b>13,692,166.00</b> |                             |
| <b>NET CURRENT ASSETS (i - ii)</b>                          |            |                      | <b>29,697,101.00</b>        |                      | <b>30,097,142.00</b>        |
| <b>TOTAL Rs.....</b>  |            |                      | <b>150,283,874.00</b>       |                      | <b>122,926,998.00</b>       |

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

**FOR DINESH MEHTA & CO.**  
CHARTERED ACCOUNTANTS

**(ANUP MEHTA)**  
PARTNER  
MEM. NO. 93133

Sd/-  
(TREASURER)

Sd/-  
(SECRETARY GENERAL)

Sd/-  
(PRESIDENT)

DATE: 25-09-2009  
PLACE: NEW DELHI

# INDIAN OLYMPIC ASSOCIATION

INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 31.3. 2009

| PARTICULARS  | SCH.<br>NO. | FIGURES AS<br>On 31.03.2009    | FIGURES AS<br>On 31.03.2008 |
|--|-------------|--------------------------------|-----------------------------|
| <b><u>INCOME</u></b>   |             |                                |                             |
| GRANTS/FUNDS RECEIVED FROM MOYAS FOR GAMES AND EVENTS                    | I           | 12,820,586.00                  | 34,730,005.00               |
| GRANTS RECEIVED FROM INTERNATIONAL OLYMPIC COMMITTEE DONATIONS           | J<br>K      | 24,087,333.00<br>12,000,000.00 | 15,927,191.00<br>-          |
| GRANT RECEIVED FROM OLYMPIC COUNCIL OF ASIA (FOR NOC ACTIVITIES)         |             | 2,067,651.00                   | 2,020,865.00                |
| GRANT RECEIVED FROM OLYMPIC COUNCIL OF ASIA (FOR 6TH ASIAN WINTER GAMES) | -           |                                | 408,809.00                  |
| TRAVEL GRANT RECEIVED FROM OC BEIJING OLYMPIC GAMES                      |             | 7,014,105.00                   | -                           |
| SPONSORSHIP FOR BEIJING OLYMPIC GAMES (BY SAMSUNG)                       |             | 2,312,000.00                   | -                           |
| OLYMPIC BHAVAN FUND TRANSFERRED FROM B/S                                 |             | 4,920,061.00                   | 4,726,075.00                |
| OTHER INCOMES  | L           | 30,384,758.00                  | 3,213,317.00                |
| <b>TOTAL RS...</b>   |             | <b>95,606,494.00</b>           | <b>61,026,262.00</b>        |
| <b><u>EXPENDITURES</u></b>   |             |                                |                             |
| EXPENSES ON HOLDING/CONDUCTING THE GAMES/EVENTS                          | M           | 34,134,921.00                  | 36,082,963.00               |
| ESTABLISHMENT EXP.   | N           | 6,208,693.00                   | 5,566,040.00                |
| OFFICE AND ADMINISTRATIVE EXPENSES                                       | O           | 15,561,985.00                  | 10,705,162.00               |
| FINANCIAL EXPENSES   | P           | -                              | 391,799.00                  |
| MISC. EXPENSES   | Q           | 325,817.00                     | 50,188.00                   |
| DEPRECIATION   |             | 5,686,647.00                   | 6,327,448.00                |
| AWARDS TO MEDAL WINNERS OF BEIJING OLYMPIC GAMES                         |             | 10,623,237.00                  | -                           |
| EXCESS OF EXPENDITURE OVER INCOME (HOCKEY ACTIVITIES)                    | R           | 6,507,927.00                   | -                           |
| BALANCE CARRIED OUT OF INCOME AND EXPENDITURE A/C.                       |             |                                |                             |
| <b>TOTAL RS...</b>   |             | <b>79,049,227.00</b>           | <b>59,123,600.00</b>        |
| <b>SURPLUS</b>   |             | <b>16,557,267.00</b>           | <b>1,902,662.00</b>         |
| <b>NET SURPLUS (CARRIED FORWARD TO BALANCE SHEET)</b>                    |             | <b>16,557,267.00</b>           | <b>1,902,662.00</b>         |

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

**FOR DINESH MEHTA & CO.**  
CHARTERED ACCOUNTANTS

**(ANUP MEHTA)**  
PARTNER  
MEM. NO. 93133

Sd/-  
(TREASURER)

Sd/-  
(SECRETARY GENERAL)

Sd/-  
(PRESIDENT)

DATE: 25-09-2009  
PLACE: NEW DELHI



# INDIAN OLYPMIC ASSOCIATION

SCHEDULE - E

## SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2009

| CLASS OF ASSETS                      | BLOCK                  | S. NO.    | PARTICULARS             | W.D.V AS ON          | ADDITIONS          |                    | SOLD DURING THE YEAR | TOTAL                | RATE OF DEP. | DEPRECIATION        | W.D.V AS ON          |
|--------------------------------------|------------------------|-----------|-------------------------|----------------------|--------------------|--------------------|----------------------|----------------------|--------------|---------------------|----------------------|
|                                      |                        |           |                         | 01.04.2008           | MORE THAN 180 DAYS | LESS THAN 180 DAYS |                      |                      |              |                     | 31.03.2009           |
| LAND BUILDING FURNITURE AND FITTINGS | A B C                  | 1         | Land                    | 407,500.00           | -                  | -                  | -                    | 407,500.00           | 0%           | -                   | 407,500.00           |
|                                      |                        | 2         | Olympic Bhawan          | 53,400,957.00        | -                  | -                  | -                    | 53,400,957.00        | 10%          | 5,340,096.00        | 48,060,861.00        |
|                                      |                        | 3         | Office Equipment        | 3,250.00             | -                  | -                  | -                    | 3,250.00             | 10%          | 325.00              | 2,925.00             |
| PLANT AND MACHINERY                  | D                      | 4         | Furniture & fixture     | 354,427.00           | -                  | 9,743.00           | -                    | 364,170.00           | 10%          | 35,930.00           | 328,240.00           |
|                                      |                        | 5         | Water Cooler            | 252.00               | -                  | -                  | -                    | 252.00               | 10%          | 25.00               | 227.00               |
|                                      |                        | 6         | Building Renovation     | 330,873.00           | -                  | -                  | -                    | 330,873.00           | 10%          | 33,087.00           | 297,786.00           |
|                                      |                        | 7         | Mercedes Benz           | 227,661.00           | -                  | -                  | -                    | 227,661.00           | 15%          | 34,149.00           | 193,512.00           |
|                                      |                        | 8         | Car                     | 44,240.00            | -                  | -                  | -                    | 44,240.00            | 15%          | 6,636.00            | 37,604.00            |
|                                      |                        | 9         | Air Conditioners        | 99,484.00            | -                  | -                  | -                    | 99,484.00            | 15%          | 14,923.00           | 84,561.00            |
|                                      |                        | 10        | Scooter                 | 28,293.00            | -                  | -                  | -                    | 28,293.00            | 15%          | 4,244.00            | 24,049.00            |
|                                      |                        | 11        | Electric Installation   | 411,967.00           | -                  | -                  | -                    | 411,967.00           | 15%          | 61,795.00           | 350,172.00           |
|                                      |                        | 12        | Electronic Installation | 44,616.00            | -                  | -                  | -                    | 44,616.00            | 15%          | 6,692.00            | 37,924.00            |
|                                      |                        | 13        | Refrigration            | 1,160.00             | -                  | -                  | -                    | 1,160.00             | 15%          | 174.00              | 986.00               |
| PLANT AND MACHINERY                  | E                      | 14        | Type Writers            | 290.00               | -                  | -                  | -                    | 290.00               | 15%          | 44.00               | 246.00               |
|                                      |                        | 15        | Cellphone               | 5,958.0              | -                  | -                  | -                    | 5,958.0              | 15%          | 894.00              | 5,064.00             |
|                                      |                        | 16        | Exhaust Fan             | 2,241.00             | -                  | -                  | -                    | 2,241.00             | 15%          | 336.00              | 1,905.00             |
|                                      |                        | 17        | Dulication Canon        | 140.00               | -                  | -                  | -                    | 140.00               | 15%          | 21.00               | 119.00               |
|                                      |                        | 18        | Printers                | 22,155.00            | 43,800.00          | 10,950.00          | -                    | 76,905.00            | 15%          | 10,715.00           | 66,190.00            |
|                                      |                        | 19        | Water Dispenser         | 3,995.00             | -                  | -                  | -                    | 3,995.00             | 15%          | 599.00              | 3,396.00             |
|                                      |                        | 20        | Cutlary                 | 21,464.00            | -                  | -                  | -                    | 21,464.00            | 15%          | 3,220.00            | 18,244.00            |
|                                      |                        | 21        | LCD Projector           | 49,956.00            | -                  | -                  | -                    | 49,956.00            | 15%          | 7,493.00            | 42,463.00            |
|                                      |                        | 22        | Telephone Instruments   | 4,440.00             | -                  | -                  | -                    | 4,440.00             | 15%          | 666.00              | 3,774.00             |
|                                      |                        | 23        | VCD Player              | 4,080.00             | -                  | -                  | -                    | 4,080.00             | 15%          | 612.00              | 3,468.00             |
|                                      |                        | 24        | Electronics Typewriters | 1,800.00             | -                  | -                  | -                    | 1,800.00             | 15%          | 270.00              | 1,530.00             |
|                                      |                        | 25        | Intercoms               | 65,900.00            | -                  | -                  | -                    | 65,900.00            | 15%          | 9,885.00            | 56,015.00            |
|                                      |                        | 26        | Fax                     | 30,289.00            | -                  | -                  | -                    | 30,289.00            | 15%          | 4,543.00            | 25,746.00            |
|                                      |                        | 27        | Telephone Line ISDN     | 14,633.00            | -                  | -                  | -                    | 14,633.00            | 15%          | 2,195.00            | 12,438.00            |
|                                      |                        | 28        | Water Filter            | 188.00               | -                  | -                  | -                    | 188.00               | 15%          | 28.00               | 160.00               |
|                                      |                        | 29        | Room Heater             | 1,923.00             | -                  | -                  | -                    | 1,923.00             | 15%          | 288.00              | 1,635.00             |
|                                      |                        | 30        | Photocopier Machine     | 134,165.00           | -                  | -                  | -                    | 134,165.00           | 15%          | 20,125.00           | 114,040.00           |
| 31                                   | Vending Machine        | 12,070.00 | -                       | -                    | -                  | 12,070.00          | 15%                  | 1,811.00             | 10,259.00    |                     |                      |
| 32                                   | Pa System              | 8,006.00  | -                       | -                    | -                  | 8,006.00           | 15%                  | 1,201.00             | 6,805.00     |                     |                      |
| 33                                   | Punch System           | 9,917.00  | -                       | -                    | -                  | 9,917.00           | 15%                  | 1,488.00             | 8,429.00     |                     |                      |
| 34                                   | Fire Extingusher       | -         | -                       | 177,221.00           | -                  | 177,221.00         | 15%                  | 13,292.00            | 163,929.00   |                     |                      |
| 35                                   | Computers              | 65,346.00 | 4,500.00                | 8,860.00             | -                  | 78,706.00          | 60%                  | 44,566.00            | 34,140.00    |                     |                      |
| 36                                   | Internet Router        | 1,750.00  | -                       | -                    | -                  | 1,750.00           | 60%                  | 1,050.00             | 700.00       |                     |                      |
| 37                                   | UPS                    | 1,520.00  | -                       | -                    | -                  | 1,520.00           | 60%                  | 912.00               | 608.00       |                     |                      |
| 38                                   | Wireless wi fi network | 12,950.00 | -                       | -                    | -                  | 12,950.00          | 60%                  | 7,770.00             | 5,180.00     |                     |                      |
| 39                                   | Lap Top                | -         | -                       | 48,490.00            | -                  | 48,490.00          | 60%                  | 14,547.00            | 33,943.00    |                     |                      |
| <b>Total</b>                         |                        |           |                         | <b>55,829,856.00</b> | <b>48,300.00</b>   | <b>255,264.00</b>  | <b>-</b>             | <b>56,133,420.00</b> |              | <b>5,686,647.00</b> | <b>50,446,773.00</b> |

As per our Separate Audit Report of even date attached

Sd/-  
(PRESIDENT)

Sd/-  
(SECRETARY GENERAL)

Sd/-  
(TREASURER)

(ANUP MEHTA)  
PARTNER: DINESH MEHTA & CO.  
CHARTERED ACCOUNTANTS

DATE: 25-09-2009  
PLACE: NEW DELHI

**INDIAN OLYMPIC ASSOCIATION**  
**SCHEDULE FORMING PART OF THE BALANCE SHEET FOR THE YEAR 31<sup>ST</sup>**  
**MARCH 2009**

**CAPITAL ACCOUNT**

**SCHEDULE - A**

| PARTICULARS   | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|---|----------------------------------|-----------------------------------|
| <b>OPENING BALANCE</b>                                      | 38,063,753.00                    | 36,161,092.00                     |
| ADD: EXCESS OF INCOME OVER EXPENDITURE                      | 23,065,195.00                    | 1,902,662.00                      |
| LESS: EXCESS OF EXPENDITURE OVER INCOME (HOCKEY ACTIVITIES) | 6,507,927.00                     | -                                 |
| <b>CLOSING BALANCE (TOTAL Rs.....)</b>                      | <b>54,621,021.00</b>             | <b>38,063,754.00</b>              |

**GENERAL GAMES FUND**

**SCHEDULE - B**

| PARTICULARS                                | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--|----------------------------------|-----------------------------------|
| <b>OPENING BALANCE</b>                     | 23,371,594.00                    | 23,581,710.00                     |
| LESS: EXPENDITURE INCURRED ON GAMES/EVENTS | -                                | 210,116.00                        |
| <b>CLOSING BALANCE (TOTAL Rs.....)</b>     | <b>23,371,594.00</b>             | <b>23,371,594.00</b>              |

**OLYMPIC BHAVAN FUND**

**SCHEDULE - C**

| PARTICULARS                            | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--|----------------------------------|-----------------------------------|
| <b>OPENING BALANCE</b>                 | 49,200,607.00                    | 52,066,072.00                     |
| LESS: TRANSFERRED TO INCOME & EXP. A/C | 4,920,061.00                     | 4,726,075.00                      |
| LESS: LOAN TO OLYMPIC BHAVAN ADJUSTED  | -                                | 8,139,390.00                      |
| ADD: RECEIVED FROM GOVT. OF JHARKHAND  | -                                | 10,000,000.00                     |
| <b>CLOSING BALANCE (TOTAL Rs.....)</b> | <b>44,280,546.00</b>             | <b>49,200,607.00</b>              |

**GRANT/FUND RECEIVED IN ADVANCE PENDING UTILISATION**

**SCHEDULE - D**

| PARTICULARS                                | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--|----------------------------------|-----------------------------------|
| GRANT FOR SCHOLARSHIP AND SOLIDARITY       | 406,017.00                       | 1,660,058.00                      |
| XX WINTER OLYMPIC GAMES TORINO             | -                                | 250,525.00                        |
| IOC TECHNICAL COURSE (SWIMMING)            | 12,778.00                        | 12,778.00                         |
| GRANT FOR CWG 2010 TEAM PREPARATION        | 4,488,653.00                     | 4,488,653.00                      |
| GRANT FROM IOC FOR SOLIDARITY              | -                                | -                                 |
| GRANT FOR IOC SOLIDARITY (WEIGHTLIFTING)   | 62,323.00                        | 7,581.00                          |
| GRANT FOR IOC BEIJING OLYMPIC GAMES 2008   | 211,947.00                       | -                                 |
| IOC - TENNIS COURSE                        | 49,396.00                        | -                                 |
| IOC - TECHNICAL COURSE WOMEN HOCKEY        | 292,950.00                       | 292,950.00                        |
| GRANT FOR IOC TRAINING PROGRAMME           | 376,649.00                       | 376,649.00                        |
| 34TH NATIONAL GAMES (JHARKHAND)            | 5,000,000.00                     | -                                 |
| 35TH NATIONAL GAMES (KERALA)               | 10,000,000.00                    | -                                 |
| 36TH NATIONAL GAMES (GOA)                  | 2,500,000.00                     | -                                 |
| NATIONAL GAMES BID FUND                    | 4,500,000.00                     | 4,500,000.00                      |
| FUNDS RESERVED IN ADVANCE AFFILIATION FEES | -                                | 1,850.00                          |
| SPONSORSHIP FEE BEIJING OLYMPIC GAMES-2008 | -                                | 700,000.00                        |
| <b>HOCKEY ACTIVITIES</b>                   |                                  |                                   |
| GRANT FOR BANGALORE SAI                    | 110,000.00                       | -                                 |
| <b>TOTAL (Rs.....)</b>                     | <b>28,010,713.00</b>             | <b>12,291,044.00</b>              |

## INVESTMENTS

| PARTICULARS                      | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|----------------------------------|----------------------------------|-----------------------------------|
| DEMAND DEPOSITS WITH ANDHRA BANK | 5,000,000.00                     | 10,000,000.00                     |
| FIXED DEPOSITS WITH ANDHRA BANK  | 29,000,000.00                    | 5,000,000.00                      |
| FIXED DEPOSITS WITH INDIAN BANK  | 32,000,000.00                    | 22,000,000.00                     |
| <b>TOTAL (Rs.....)</b>           | <b>66,000,000.00</b>             | <b>37,000,000.00</b>              |

## CURRENT ASSETS

| PARTICULARS  | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--|----------------------------------|-----------------------------------|
| <b>RECEIVABLES FROM MINISTRY OF YOUTH AFFAIRS &amp; SPORTS</b> |                                  |                                   |
| AFRO ASIAN GAMES - 2001 - DELHI                                | 5,399,733.00                     | 5,399,733.00                      |
| GRANT 3RD CHILDREN OF ASIA-2004 RUSSIA                         | -                                | 30,100.00                         |
| GRANT FOR 2ND CWYG - 2004 BENDIGO                              | 415,672.00                       | 415,672.00                        |
| GRANT FOR ATHENS OLYMPIC GAMES 2004                            | 1,326,718.00                     | 1,326,718.00                      |
| GRANT FOR CWG 2006 MELBOURNE                                   | 2,701,292.00                     | 9,649,073.00                      |
| OLYMPIC GAMES 2000 SYDNEY                                      | -                                | 964,280.00                        |
| ASIAN GAMES 1998 BANGKOK                                       | 702,978.00                       | 702,978.00                        |
| GOVT. GRANT SAF GAMES - 06 COLOMBO                             | -                                | 394,132.00                        |
| 3RD COMMONWEALTH YOUTH GAMES PUNE 2008                         | 3,079,820.00                     | -                                 |
| GOVT. GRANT 2ND ASIAN INDOOR GAMES 2007 MACAU                  | 267,259.00                       | 267,259.00                        |
| GOVT. GRANT RECOVERABLE<br>(4TH CHILDREN OF ASIA)              | 319,133.00                       | -                                 |
| IST ASIAN BEACH GAMES 2008, BALI                               | 2,687,031.00                     | -                                 |
| XXI OLYMPIC GAMES 2008, BEIJING                                | 1,295,428.00                     | 289,888.00                        |
| GRANT FOR CWG - 2002 MANCHESTER                                | -                                | 433,204.00                        |
| GRANT FOR 1ST ASIAN INDOOR GAMES 2005 BANGKOK                  | -                                | 1,076,169.00                      |
| CWG - 2010 BID (MYAS SHARE)                                    | -                                | 8,490,310.00                      |
| CWG - 2010 BID (NCT DELHI)                                     | -                                | 1,061,290.00                      |
| <b>HOCKEY ACTIVITIES</b>                                       |                                  |                                   |
| SR. TEST SERIES AUSTRALIA & NEW ZEALAND                        | 129,844.00                       | -                                 |
| GOVT. GRANT FOR U-21 HOCKEY TEST SERIES, ARGENTINA             | 104,872.00                       | -                                 |
| GOVT. GRANT FOR 27 SULTAN AZLANSHAH CUP, MALAYSIA              | 442,313.00                       | -                                 |
| GOVT. GRANT FOR SENIOR HOCKEY TEAM, TOUR TO ARGENTINA          | 1,462,064.00                     | -                                 |
| <b>TOTAL "A"</b>   | <b>20,334,157.00</b>             | <b>30,500,806.00</b>              |
| <b>RECEIVABLE FROM OTHER THAN MOYAS</b>                        |                                  |                                   |
| OC- CWG 2010 DELHI   | 108,281.00                       | 108,281.00                        |
| ASIAN GAMES BUSAN (SAI)  | -                                | 34,425.00                         |
| OLYMPIC GAMES BID - 2016                                       | 216,464.00                       | 216,464.00                        |
| NATIONAL YOUTH GAMES   | 58,243.00                        | 58,243.00                         |
| JHARKHAND OLYMPIC ASSOCIATION                                  | 57,785.00                        | 130,318.00                        |
| 5TH NATIONAL WINTER GAMES-GULMARG                              | 66,317.00                        | 66,317.00                         |
| ARCHERY ASSOCIATION OF INDIA                                   | -                                | 38,000.00                         |
| TORCH RELAY (BEIJING OLYMPIC GAMES-2008)                       | -                                | 481,911.00                        |
| LENOVO (TORCH RELAY 2008)                                      | 98,335.00                        | -                                 |
| AFFILIATION FEE OUTSTANDING                                    | 26,500.00                        | 27,500.00                         |
| SURCHARGE ON AFFILIATION FEE OUTSTANDING                       | 122,600.00                       | 159,600.00                        |
| INTEREST ACCURED   | 5,336,899.00                     | 2,960,505.00                      |
| REIMBURSEMENT OF EXPENSE RECOVERABLE                           | 5,501,002.00                     | -                                 |
| <b>TOTAL "B"</b>   | <b>11,592,426.00</b>             | <b>4,281,564.00</b>               |

| <b>ADVANCES &amp; SECURITY DEPOSITES</b>                                      |                      |                      |
|---|----------------------|----------------------|
| VANCOUVER ORGANISING COMMITTEE 2010,<br>(OLYMPIC & PARA OLYMPIC WINTER GAMES) | 224,740.00           | -                    |
| AFRO ASIAN GAMES COUNCILS-ADVANCE   | 655,800.00           | 655,800.00           |
| WRESTLING FEDERATION OF INDIA   | 1,000,000.00         | 1,000,000.00         |
| ADVANCE TENNIS TEAM   | -                    | 378,001.00           |
| LOAN TO ADHOC COMMITTEE (WEIGHTLIFTING FEDERATION)                            | -                    | 100,000.00           |
| ADVANCE FOR BUILDING MAINTENANCE  | 15,000.00            | 25,000.00            |
| AIR FARE OF INTERNATIONAL MEETING AND CONFERENCE (IOC)                        | 157,365.00           | 150,744.00           |
| HOTEL TAJ MAHAL   | 4,500.00             | 4,500.00             |
| STAFF LOAN  | 146,577.00           | 48,006.00            |
| TELEPHONE SECURITY  | 6,500.00             | 6,500.00             |
| <b>TOTAL "C"</b>  | <b>2,210,482.00</b>  | <b>2,368,551.00</b>  |
| <b>OTHERS</b>   |                      |                      |
| INCOME TAX - A.Y. 2002-2003   | 1,121,370.00         | 1,121,370.00         |
| TDS RECEIVABLE A.Y. 2007-08   | 33,761.00            | 33,761.00            |
| TDS RECEIVABLE A.Y. 2008-09   | 350,903.00           | 350,903.00           |
| TDS RECEIVABLE A.Y. 2009-10   | 3,349,497.00         | -                    |
| PRE PAID AMC OF AIRCONDITIONERS   | 257,354.00           | -                    |
| PRE PAID AMC FOR LIFT   | 19,695.00            | -                    |
| PRE PAID WEBSITE MAINTENANCE EXPENSES   | -                    | 1,999.00             |
| PRE PAID INTERNET EXPENSE   | -                    | 3,371.00             |
| PRE PAID INSURANCE (VEHICLES)   | 1,376.00             | 1,483.00             |
| PRE PAID INSURANCE STAFF  | 8,922.00             | 8,505.00             |
| PRE PAID INSURANCE FOR OLYMPIC BHAVAN   | 13,483.00            | -                    |
| <b>TOTAL "D"</b>  | <b>5,156,361.00</b>  | <b>1,521,392.00</b>  |
| <b>CASH &amp; BANK BALANCES</b>   |                      |                      |
| CASH IN HAND  | 39,904.00            | 8,712.00             |
| INDIAN BANK - 22242   | 135,972.00           | 40,084.00            |
| INDIAN BANK - 29483 (OLYMPIC BHAVAN)  | 262,564.00           | 3,808,341.00         |
| ANDHRA BANK - 758   | 264,296.00           | 1,259,758.00         |
| ANDHRA BANK - 1050 (SPORTS FUND)  | -                    | 100.00               |
| <b>TOTAL "E"</b>  | <b>702,736.00</b>    | <b>5,116,995.00</b>  |
| <b>GRAND TOTAL (A+B+C+D+E)</b>  | <b>39,996,162.00</b> | <b>43,789,308.00</b> |

**SCHEDULE - H**

**CURRENT LIABILITIES**

| <b>PARTICULARS</b>                         | <b>FIGURE FOR<br/>CURRENT YEAR (RS.)</b> | <b>FIGURE FOR<br/>PREVIOUS YEAR (RS.)</b> |
|--|--|---|
| <b>EXPENSES PAYABLE</b>                    |  |   |
| TDS PAYABLE                                | 536,575.00                               | 185,788.00                                |
| HOLIDAY ALLOWANCE PAYABLE                  | 14,276.00                                | -   |
| MEDICAL EXPENSES PAYABLE                   | 14,900.00                                | -   |
| BOOKS & PERIODICALS PAYABLE                | 3,880.00                                 | -   |
| OFFICE EXPENSES PAYABLE                    | 3,534.00                                 | -   |
| EXP. PAYABLE                               | -  | 509,260.00                                |
| TELEPHONE EXPENSES                         | 42,924.00                                | 53,086.00                                 |
| AUDIT FEE PAYABLE                          | 34,629.00                                | 25,197.00                                 |
| ELECTRICITY, WATER AND DIESEL EXP. PAYABLE | 304,190.00                               | 148,494.00                                |
| PF & SERVICE CHARGES PAYABLE               | 36,717.00                                | -   |
| <b>HOCKEY ACTIVITIES</b>                   |  |   |
| TDS PAYABLE                                | 227,696.00                               | -   |
| <b>TOTAL "A"</b>                           | <b>1,219,321.00</b>                      | <b>921,825.00</b>                         |

|  |                      |                      |
|--|----------------------|----------------------|
| <b>SUNDRY CREDITORS</b>                              |                      |                      |
| AIR FARE REIMBURSEMENT (O.C. CWG - 2010)             | 95,426.00            | -                    |
| BEIJING OLYMPIC GAME (ENTRY TICKETS)                 | 703,892.00           | 1,943,010.00         |
| 2ND ASIAN INDOOR GAMES - 2007 (VARIOUS FEDERATIONS)  | -                    | 204,868.00           |
| AG BID 2014 (REFUNDABLE TO DELHI GOVT.)              | -                    | 955,460.00           |
| 1ST ASIAN BEACH GAMES 2008 (FED. AT THEIR OWN COST)  | 37,276.00            | -                    |
| OC, CWG PUNE 2008                                    | 261,160.00           | -                    |
| ASIAN GAMES BUSAN 2002                               | 75,425.00            | 2,433,502.00         |
| ADV. XX CDM WINTER OLY. GAMES                        | 9,926.00             | 9,926.00             |
| ATHENS OLYMPIC GAMES 2004                            | 171,076.00           | 171,076.00           |
| CWG - 2006 MEBLOURNE                                 | 2,217,039.00         | 5,505,349.00         |
| AFRO ASIAN GAMES - 2003 (HYDERABAD)                  | 636,808.00           | 636,808.00           |
| CHEF DE MISSION (ATHENS 2004)                        | -                    | 21,765.00            |
| SWIMMING FEDERATION OF INDIA                         | -                    | 101,453.00           |
| DOPE TEST (VARIOUS PLAYERS)                          | 45,800.00            | 45,800.00            |
| HOTEL LE MARIDIAN                                    | 39,147.00            | -                    |
| UNITED ENGINEERING CO.                               | 118,582.00           | 118,582.00           |
| RAFFLES SQUARE DEVELOPMENT (P) LTD                   | 978,549.00           | -                    |
| SHIRDI COUNTRY INNS (P) LTD                          | 290,746.00           | -                    |
| HOTEL SUN & SAND                                     | 180,950.00           | -                    |
| HOTEL TAJ BLUE DIAMOND                               | 255,435.00           | -                    |
| TWENTY FOUR GAURDING (P) LTD                         | 58,869.00            | -                    |
| P R ENTERPRISES                                      | 32,060.00            | -                    |
| AIR TRAVEL BUREA                                     | 1,335.00             | -                    |
| KRA & CO.  | 5,938.00             | -                    |
| GROVER ARCHITECT PVT. LTD.                           | -                    | 351,217.00           |
| HARISH SHARMA  | -                    | 8,750.00             |
| HARISH MALHOTRA                                      | 87,784.00            | -                    |
| LOVKESH SAWHNEY                                      | 9,754.00             | -                    |
| SECURITY DEPOSIT REFUNDABLE                          | 262,775.00           | 262,775.00           |
| <b>HOCKEY ACTIVITIES</b>                             |                      |                      |
| REFUNDABLE TO GOVT. [YOUTH FESTIVAL AUSTRALIA (IHF)] | 493,264.00           | -                    |
| CASH AWARDS TO PLAYERS                               | 75,000.00            | -                    |
| HOTAL RAJDOOT  | 8,592.00             | -                    |
| K. N. SHARMA   | 1,569.00             | -                    |
| <b>TOTAL "B"</b>                                     | <b>7,194,177.00</b>  | <b>12,770,341.00</b> |
| <b>OTHERS</b>  |                      |                      |
| AFFILIATION FEE RECEIVED IN ADVANCE                  | 2,400.00             | -                    |
| RENT RECEIVED IN ADVANCE                             | 812,500.00           | -                    |
| <b>HOCKEY ACTIVITIES</b>                             |                      |                      |
| <u>BANK OVER DRAFT</u>                               |                      |                      |
| ANDHRA BANK - 2995                                   | 425,221.00           | -                    |
| ANDHRA BANK - 034                                    | 645,442.00           | -                    |
| <b>TOTAL "C"</b>                                     | <b>1,885,563.00</b>  | <b>-</b>             |
| <b>GRAND TOTAL (A+B+C)</b>                           | <b>10,299,061.00</b> | <b>13,692,166.00</b> |

**INDIAN OLYMPIC ASSOCIATION**  
**SCHEDULE FORMING PART OF THE EXPENDITURE FOR THE YEAR**  
**31<sup>ST</sup> MARCH 2009**

**SCHEDULE - I**

**GRANTS/FUNDS RECEIVED FROM MOYAS FOR GAMES AND EVENTS**

| PARTICULARS   | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|---|----------------------------------|-----------------------------------|
| GOVT. GRANT FOR ASIAN GAMES BID 2014                    | -                                | 30,727,315.00                     |
| GOVT. GRANT FOR 2ND ASIAN INDOOR GAMES MACAU            | -                                | 3,861,634.00                      |
| GOVT. GRANT 6TH ASIAN WINTER GAMES 2006 DOHA            | -                                | 141,056.00                        |
| GOVT. GRANT FOR 4TH CHILDREN OF ASIA GAMES, RUSSIA 2008 | 1,493,453.00                     | -                                 |
| GOVT. GRANT FOR XXI BEIJING OLYMPIC GAMES, BEIJING 2008 | 5,560,282.00                     | -                                 |
| GOVT. GRANT FOR 3RD COMMONWEALTH YOUTH GAMES, PUNE 2008 | 3,079,820.00                     | -                                 |
| GOVT. GRANT FOR 1ST ASIAN BEACH GAMES, BALI 2008        | 2,687,031.00                     | -                                 |
| <b>TOTAL Rs.....</b>                                    | <b>12,820,586.00</b>             | <b>34,730,005.00</b>              |

**SCHEDULE - J**

**GRANTS RECEIVED FROM INTERNATIONAL OLYMPIC COMMITTEE**

| PARTICULARS  | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--|----------------------------------|-----------------------------------|
| TOP VI PROGRAMME                                   | 18,011,727.00                    | 12,783,440.00                     |
| ADMINISTRATIVE GRANT                               | 1,152,227.00                     | 1,018,884.00                      |
| SUBSIDY FOR OLYMPIC GAMES - 2008, BEIJING          | 4,507,915.00                     | -                                 |
| GRANT FOR CONDUCT OF COURSE OF STAFF               | 71,594.00                        | -                                 |
| IOC INTERNATIONAL LICENCING PROGRAMME              | 93,345.00                        | -                                 |
| SUBSIDY FOR XX WINTER OLYMPIC GAMES - 2006, TORINO | 250,525.00                       | -                                 |
| OLYMPICS DAY RUN                                   | -                                | 155,429.00                        |
| IOC SHARE FOR GAMES                                | -                                | 1,969,438.00                      |
| <b>TOTAL Rs.....</b>                               | <b>24,087,333.00</b>             | <b>15,927,191.00</b>              |

**SCHEDULE - K**

**DONATION**

| PARTICULARS             | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|-------------------------|----------------------------------|-----------------------------------|
| BAJAJ AUTO LTD.         | 4,500,000.00                     | -                                 |
| SIKKIM CHARITABLE TRUST | 7,500,000.00                     | -                                 |
| <b>TOTAL Rs.....</b>    | <b>12,000,000.00</b>             | <b>-</b>                          |

**SCHEDULE - L**

**OTHER INCOME**

| PARTICULARS                       | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|-----------------------------------|----------------------------------|-----------------------------------|
| AFFILIATION FEES                  | 61,000.00                        | 55,000.00                         |
| INTEREST ON SAVING BANK A/C       | 259,243.00                       | 196,771.00                        |
| INTEREST ON FDRS                  | 3,561,441.00                     | 2,727,505.00                      |
| FOREIGN EXCHANGE FLUCTUATION GAIN | 72,469.00                        | -                                 |
| RENT OF OLYMPIC BHAVAN            | 15,187,500.00                    | -                                 |
| REIMBURSEMENT OF EXPENSES         | 11,190,219.00                    | -                                 |
| SALE OF SCRAP                     | 50,000.00                        | -                                 |
| MISC. RECEIPT                     | 2,880.00                         | 62,379.00                         |
| SHORT & EXCESS                    | 6.00                             | -                                 |
| MEMBERSHIP FEES                   | -                                | 1,000.00                          |
| CREDITOR WRITTEN OFF              | -                                | 48,800.00                         |
| SURCHARGE ON AFFILIATION FEES     | -                                | 100,700.00                        |
| INTEREST ON TDS                   | -                                | 18,190.00                         |
| INTEREST ON STAFF LOAN            | -                                | 2,972.00                          |
| <b>TOTAL Rs.....</b>              | <b>30,384,758.00</b>             | <b>3,213,317.00</b>               |

## EXPENSES ON HOLDING/CONDUCTING THE GAMES/EVENTS

| PARTICULARS   | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|---|----------------------------------|-----------------------------------|
| ASIAN GAMES BID 2014                                | -                                | 30,727,315.00                     |
| 2ND ASIAN INDOOR GAMES MACAU                        | -                                | 5,410,335.00                      |
| OLYMPIC DAY RUN                                     | -                                | 155,429.00                        |
| 4TH CHILDREN OF ASIA, RUSSIA 2008                   | 1,617,596.00                     | -                                 |
| XXI OLYMPIC GAMES, BEIJING 2003                     | 7,658,578.00                     | -                                 |
| 3RD COMMONWEALTH YOUTH GAMES PUNE 2008              | 3,397,194.00                     | -                                 |
| 1ST ASIAN BEACH GAMES BALI 2008                     | 3,364,369.00                     | -                                 |
| BEIJING OLYMPIC GAMES - TORCH RELAY                 | 475,806.00                       | -                                 |
| OLYMPIC VALUES EDUCATION PROGRAMME                  | 1,237,974.00                     | -                                 |
| AIR TRAVEL EXPENSES FOR BEIJING OLYMPIC GAMES       | 4,265,672.00                     | -                                 |
| ASIAN GAMES BUSAN 2002                              | 34,425.00                        | -                                 |
| SAF GAMES - 06 COLOMBO                              | 491,258.00                       | -                                 |
| 1ST ASIAN INDOOR GAMES - 2005, BANGKOK              | 1,076,169.00                     | -                                 |
| OLYMPIC GAMES 2000, SYDNEY                          | 964,280.00                       | -                                 |
| CWG - 2010 BID (MOYAS SHARE)                        | 8,490,310.00                     | -                                 |
| CWG - 2010 BID (GOVT. OF NCT DELHI'S SHARE)         | 1,061,290.00                     | -                                 |
| <b>SUB TOTAL</b>                                    | <b>34,134,921.00</b>             | <b>36,293,079.00</b>              |
| LESS: EXPENDITURE TRANSFERRED TO GENERAL GAMES FUND | -                                | 210,116.00                        |
| <b>TOTAL Rs.....</b>                                | <b>34,134,921.00</b>             | <b>36,082,963.00</b>              |

## ESTABLISHMENT EXPENSES

| PARTICULARS                               | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|---|----------------------------------|-----------------------------------|
| SALARY                                    | 4,105,279.00                     | 5,025,765.00                      |
| OUTSTATION ALLOWANCES                     | 1,200.00                         | -                                 |
| PROVIDENT FUND                            | 194,454.00                       | -                                 |
| SERVICE CHARGE ON PROVIDENT FUND          | 66,419.00                        | -                                 |
| HOLIDAYS ALLOWANCE                        | 240,810.00                       | -                                 |
| DESPATCH RIDER ALLOWANCE                  | 12,000.00                        | -                                 |
| EX GRATIA                                 | 619,125.00                       | -                                 |
| STAFF INSURANCE & MEDICAL POLICY          | 66,410.00                        | 55,503.00                         |
| GRANT FOR PERSONEL SKILLS COURSE TO STAFF | 70,615.00                        | -                                 |
| TRANSPORT ALLOWANCE                       | 487,867.00                       | -                                 |
| MEDICAL EXPENSES                          | 50,900.00                        | 52,000.00                         |
| LEAVE ENCASHMENT                          | 198,015.00                       | 219,957.00                        |
| FESTIVAL EXPENSES                         | 95,599.00                        | 13,400.00                         |
| TELEPHONE ALLOWANCES                      | -                                | 199,415.00                        |
| <b>TOTAL Rs.....</b>                      | <b>6,208,693.00</b>              | <b>5,566,040.00</b>               |

## OFFICE AND ADMINISTRATIVE EXPENSES

| PARTICULARS                          | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|--------------------------------------|----------------------------------|-----------------------------------|
| IOA LAPEL PINS & TIES                | 1,118,475.00                     | 180,100.00                        |
| WEBSITE MAINTENANCE EXPENSES         | 51,179.00                        | 19,000.00                         |
| TELEPHONE & INTERNET EXPENSES        | 515,982.00                       | 282,124.00                        |
| TRAVELLING EXPENSES                  | 2,072.00                         | 1,755.00                          |
| BOOKS & PERIODICALS                  | 15,080.00                        | 13,428.00                         |
| CONVEYANCE EXPENSES                  | 34,869.00                        | 17,165.00                         |
| POSTAGE & COURIERS EXPENSES          | 119,653.00                       | 170,742.00                        |
| PRINTING & STATIONERY                | 494,560.00                       | 301,429.00                        |
| LEGAL & PROFESSIONAL EXPENSES        | 1,596,236.00                     | 956,923.00                        |
| AUDIT FEE                            | 38,605.00                        | 28,090.00                         |
| OFFICE EXPENSES                      | 106,039.00                       | 176,669.00                        |
| RATES & TAXES                        | 10,505.00                        | -                                 |
| PROPERTY TAX                         | 342,853.00                       | 19,200.00                         |
| INSURANCE (BUILDING)                 | 13,483.00                        | 26,967.00                         |
| SURCHARGE ON AFFILIATION FEES        | 5,400.00                         | -                                 |
| ELECTRICITY, WATER & DIESEL EXPENSES | 3,441,994.00                     | 1,317,597.00                      |
| REPAIR & MAINTENANCE EXPENSES        | 2,419,997.00                     | 383,868.00                        |
| MEETING & CONFERENCE EXPENSES        | 5,134,903.00                     | 1,619,271.00                      |
| VISIT OF FOREIGN DELEGATION          | 79,824.00                        | 1,239,444.00                      |
| MEMBERSHIP FEES (APOSA)              | 13,209.00                        | 8,019.00                          |
| BANK CHARGES                         | 6,467.00                         | 2,529.00                          |
| INTERNATIONAL TOURNAMENT EXPENSES    | -                                | 58,230.00                         |
| INAUGURATION OF OLYMPIC BHAVAN       | -                                | 3,682,612.00                      |
| SUNDRY BALANCE WRITTEN OFF           | 600.00                           |                                   |
| SHIFTING OF OFFICE EXPENSES          | -                                | 200,000.00                        |
| <b>TOTAL Rs.....</b>                 | <b>15,561,985.00</b>             | <b>10,705,162.00</b>              |

## SCHEDULE - P

## FINANCIAL EXPENSES

| PARTICULARS           | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|-----------------------|----------------------------------|-----------------------------------|
| INTEREST ON OVERDRAFT | -                                | 391,799.00                        |
| <b>TOTAL Rs.....</b>  | <b>-</b>                         | <b>391,799.00</b>                 |

## SCHEDULE - Q

## MISC. EXPENSES

| PARTICULARS           | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|-----------------------|----------------------------------|-----------------------------------|
| MISC. EXPENSES        | 9,442.00                         | 14,055.00                         |
| PRIOR PERIOD EXPENSES | 316,172.00                       | 36,133.00                         |
| INTEREST ON TDS       | 203.00                           | -                                 |
| <b>TOTAL Rs.....</b>  | <b>325,817.00</b>                | <b>50,188.00</b>                  |



## INCOME AND EXPENDITURE A/C OF HOCKEY ACTIVITIES

| PARTICULARS   | FIGURE FOR<br>CURRENT YEAR (RS.) | FIGURE FOR<br>PREVIOUS YEAR (RS.) |
|---|----------------------------------|-----------------------------------|
| <b>INCOMES</b>  |                                  |                                   |
| <b>GRANTS/FUNDS RECEIVED FROM GOVT. FOR GAMES AND EVENTS</b>                                      |                                  |                                   |
| GOVT. GRANT FOR HOCKEY TEST SERIES IN AUSTRALIA &<br>NEW ZEALAND                                  | 1,170,604.00                     | -                                 |
| GOVT. GRANT FOR MEN U-21 HOCKEY, IN YOUTH OLYMPIC FESTIVAL<br>FOUR NATION TOURNAMENT IN AUSTRALIA | 316,736.00                       | -                                 |
| GOVT. GRANT FOR MEN U-21 HOCKEY TOUR TO ARGENTINA   | 1,400,872.00                     | -                                 |
| GOVT. GRANT FOR 27TH SULTAN AZLANSHAH CUP HOCKEY, MALAYSIA  | 44,313.00                        | -                                 |
| GOVT. GRANT FOR SENIOR HOCKEY TEAM TOUR TO ARGENTINA  | 1,462,064.00                     | -                                 |
| GOVT. GRANT FOR 6TH ASIA JUNIOR HOCKEY CUP<br>TOURNAMENT, HYDERABAD                               | 750,000.00                       | -                                 |
| <b>OTHER INCOMES</b>  |                                  |                                   |
| CAPITATION FEE  | 450,000.00                       | -                                 |
| INTEREST ON SAVING BANK A/C   | 2,114.00                         | -                                 |
| MISC. RECEIPT   | 48,860.00                        | -                                 |
| <b>TOTAL Rs. (A)</b>  | <b>6,043,563.00</b>              | <b>-</b>                          |
| <b>EXPENDITURE</b>  |                                  |                                   |
| <b>EXPENSES ON HOLDING/CONDUCTING THE GAMES/EVENTS</b>  |                                  |                                   |
| 6TH ASIAN JUNIOR HOCKEY CHAMPIONSHIP 2008, HYDERABAD  | 913,871.00                       | -                                 |
| AZALANSHAH CUP 2008, MALAYSIA   | 592,731.00                       | -                                 |
| U-19 TOUR TO PAKISTAN 2008  | 198,091.00                       | -                                 |
| JR. MEN'S HOCKEY FOR JOHARU BAHARU 2009   | 675,809.00                       | -                                 |
| INDIA U-21 HOCKEY TOUR TO ARGENTINA 2009  | 1,757,282.00                     | -                                 |
| SR. HOCKEY CHAMPIONSHIP 2009 TOUR TO ARGENTINA  | 1,940,237.00                     | -                                 |
| TOUR TO AUSTRALIA & NEWZEALAND TEST SERIES 2009   | 1,687,522.00                     | -                                 |
| YOUTH FESTIVAL 2009 AUSTRALIA   | 447,761.00                       | -                                 |
| TRAINING U-21 HOCKEY TEAM (GURGOAN)   | 383,826.00                       | -                                 |
| SELECTIONS TRAILS   | 70,555.00                        | -                                 |
| <b>OFFICE AND ADMINISTRATIVE EXPENSES</b>   |                                  |                                   |
| PRINTING & STATIONERY   | 18,300.00                        | -                                 |
| LEGAL & PROFESSIONAL EXPENSES   | 1,752,000.00                     | -                                 |
| OFFICE EXPENSES   | 46,642.00                        | -                                 |
| AFFILIATION FEES (FIH)  | 1,134,343.00                     | -                                 |
| TROPHIES & MEMENTOES  | 22,893.00                        | -                                 |
| MEETING & CONFERENCE EXPENSES   | 660,978.00                       | -                                 |
| INTERNATIONAL TOURNAMENT EXPENSES   | 2,770.00                         | -                                 |
| BANK CHARGES  | 4,471.00                         | -                                 |
| MISC. EXPENSES  | 231,353.00                       | -                                 |
| <b>FINANCIAL EXPENSES</b>   |                                  |                                   |
| INTEREST ON OVERDRAFT   | 10,055.00                        | -                                 |
| <b>TOTAL Rs. (B)</b>  | <b>12,551,490.00</b>             | <b>-</b>                          |
| <b>EXCESS OF EXPENDITURE OVER INCOME (B-A)</b>  |                                  |                                   |
| <b>BALANCE CARRIED OUT TO INCOME &amp; EXPENDITURE A/C</b>  | <b>6,507,927.00</b>              | <b>-</b>                          |

# Significant Accounting Policies & Notes to Accounts

## 1. Significant Accounting Policies

### A. Basis of Preparation of Financial Statements

1. The financial statements have been prepared under the historical cost convention and under the mercantile system of accounting and are in accordance with generally accepted accounting principles.
2. Accounting policies not specifically referred to otherwise are consistent with general accepted accounting principles.

### B. Fixed Assets and Depreciation

1. Fixed Assets are stated at written down value less Depreciation calculated as per the rates of Depreciation given in the Income-Tax Act, read with rules.
2. Grants in Aid received from Central Government or other authorities towards capital expenditure are initially treated as capital reserves and subsequently accounted for as income in the same proportion as the depreciation written off on the assets acquired out of the grants on year to year basis.

### C. Taxation.

No provision for taxation has been considered necessary in view of the fact that Income of the Association is exempt u/s 11 of the Income Tax Act.

### D. The following Expenses are accounted for on cash basis.

1. Bonus.
2. Ex-Gratia.
3. Leave Encashment.

### E. Foreign Exchange Fluctuation:

1. **Initial Recognition:** Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
2. **Conversion:** At the year end, monetary items denominated in foreign currencies are converted into rupee equivalent at the year end foreign exchange rates.
3. **Exchange Difference:** Exchange difference arising on the settlement/conversion of monetary items are recognized as income or expenses in the year in which they arise except those relating to acquisition of fixed outside India, in which case such exchange difference are capitalized.

### F. Accounting for Government Grants:

Government grants are recognized as income in the financial statements when they are received and that too to the extent of expenditure booked/recognized in the income and expenditure account and there is reasonable assurance that the company will comply with the conditions attached to them.

## 2 Notes to Accounts

- A. Indian Olympic Association has incurred expenditures of Rs. 6,90,44,540.06 on Asian Games Bid 2014. Against these expenditures, Govt. of NCT of Delhi has given grant of Rs. 5 crore and Ministry of Youth Affairs & Sports for Rs. 2 crore respectively. The Utilization Certificate for the grant of Rs. 3 crore has been submitted to the Govt. to NCT of Delhi & Utilization of Rs. 1,94,44,540.06 has been adjusted against the grant of Rs. crore received from Govt. of Delhi. The unspent amount of Rs. 9,55,459.94 has been refunded to Govt. of NCT of Delhi during F.Y. 2008-09.
- B. The executive council of Indian Olympic Association in its Emergency meeting of the executive council, held on 28th April 2008, appointed an Ad-hoc Committee of five members of the General Assembly of the Indian Olympic Association. The Ad-hoc Committee was formed to look after all the activities of Indian Hockey Federation, till all issues including the governance of the federation are finally resolved.

This Ad-hoc Committee is working under the supervision / control of Indian Olympic Association and accordingly all the financial activities (Revenue Nature Only) undertaken by the Ad-hoc Committee pertaining to Hockey during the financial year 2008-09 have been included in the financial statements of Indian Olympic Association for the year ended on 31st March, 2009. However, assets and liabilities of India Hockey Federation vest with Indian Hockey Federation only and they have not been transferred to Indian Olympic Association. Hence assets and liabilities of Indian Hockey Federation have not been included in the financial statements of Indian Olympic Association.

## **List of Legal Cases pending as on 31.03.2009, where IOA is a party:**

- OMP. No 426/2005 titled as Uttaranchal Olympic Association Vs Indian Olympic Association.
- Arbitration Petition No. 406/2006 titled as Uttaranchal Olympic Association Vs Indian Olympic Association.
- LPA No. 643/08 titled as squash Racket Federation of India vs UOI & Ors pending in Delhi High Court at Delhi.
- Pratima Kumari vs Indian Olympic Association.
- CS(C).NO 570/09 titled as M.S.MALIK Vs WFI & Ors.
- CONT.CAS(C) 734/2009 -INDIAN HOCKEY FEDERATION Vs. INDIAN OLYMPIC ASSOCIATION.
- CWP.NO3718/08 titled as Indian Hockey Federation Vs UOI, IOA & Ors
- CWP.NO2995/08 titled as Delhi Gymnastics Association Vs UOI & IOA.
- Civil Suit pending in Kolkata High Court pertaining to Hockey India dispute with Sahara Parivar on Sponsorship issue.
- WP(C).NO ..../09 titled as L. Monika Devi & Ors Vs UOI & Ors etc.
- CWP.NO.../08 titled as Haryana Wrestling Association Vs UOI, IOA etc.
- CWP No. 876/2007 titled as IOA Vs Veeresh Malik & Others.
- Netball Federation of India Vs IOA and others-Karkardooma Court
- LPA No.....2009- Indian Hockey Federation Vs UOI, IOA & Ors

### **High Court Allahabad (Lucknow)**

- W.P. No. 76/07(Mis) Anandeshwar Pandey Vs. Registrar Firms, Societies & Chit UP & Ors
- Writ Petition No. 343 (M/B) 2007, Sajid Ali Vs. Sanyukta Khilari Morcha, Lucknow Mondol & Ors

### **Punjab & Haryana High Court (Chandigarh)**

- Writ Petition (Civil) No. 2007, Punjab Netball Association Vs. Ministry of YA & Sports &Ors.

### **Mumbai High Court**

- Bombay High Court OOCJ Writ Petition (L) No. 1911 of 2006
- Sukesh Kotian & Ors Vs. Indian Olympic Association
- Regarding participation of Karate Do Team in SAF Games 2006 Colombo