

# Indian Olympic Association



**AUDITOR'S REPORT**  
**AND**  
**STATEMENT OF ACCOUNTS**  
**for the period**  
**01-04-2018 to 31-03-2019**



377

**DINESH MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

21, Daya Nand Road, Darya Ganj, New Delhi-110 002  
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**INDEPENDENT AUDITOR'S REPORT**

To,  
The Executive Council Members of  
**Indian Olympic Association**

We have audited the accompanying financial statements of **INDIAN OLYMPIC ASSOCIATION**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, and the Statement of Income and Expenditure Account for the year then ended, and a notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For DINESH MEHTA & Co.**

**Chartered Accountants  
Firm Regn. No. 000220N**



**Anup Mehta  
(Partner)**

**Membership No. 093133**

**UDIN: 19093133 AAAA KK2307**

30<sup>th</sup> October 2019, New Delhi



**DINESH MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

21, Daya Nand Road, Darya Ganj, New Delhi-110 002  
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**FORM NO. 10B**

**[See rule 17B]**

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **Indian Olympic Association AAATI3010J** as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :

**NIL**

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair

- (i) in the case of balance sheet, of the state of affairs of the above named trust as at 31/03/2019  
(ii) in the case of profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

Place **NEW DELHI**

Date **30/10/2019**

Name

Membership Number

FRN (Firm Registration Number):

Address

UDIN

  
**ANUP MEHTA**

**093133**

**0000220N**

**21 DAYANAND ROAD  
DARYAGANJ**

**19093133AAAAJV9182**

**ANNEXURE**  
**Statement of Particulars**  
**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year 135643334
- 2 Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year No
- 3 Amount of income select for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly only for such purposes. Yes  
20346500
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) No

S.No.	Details	Amount
1	Nil	Nil

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof No
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. No
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year –
- a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
- b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No
- c. has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? No

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, please give details of the amount, rate of interest charged and the nature of security, if any. No

Details	Amount	Rate of interest charged	Nature of security, if any
Nil	Nil	Nil	Nil

2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, please give details of the property and the amount of rent or compensation charged, if any. No



Details of property	Amount of rent or compensation charged
Nil	Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? No  
If so, give details:

Details	Amount
Nil	Nil

4. Whether the services of the trust were made available to any such person during the previous year? No  
If so, give details thereof together with remuneration or compensation received, if any

Details	Amount of Remuneration/Compensation
Nil	Nil

5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid: No

Details	Amount of Consideration paid
Nil	Nil

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received: No

Details	Amount of Consideration received
Nil	Nil

7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted: No

Details	Income or value of property diverted
Nil	Nil

8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details: No

Details	Amount
Nil	Nil

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S.NO. (1)	Name and address of the concern (2)	Where the concern is company, number and class of shares held (3)	Nominal value of the investment (4)	Income from the investment (5)	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No (6)
Nil	Nil	Nil	Nil	Nil	Nil
<b>Total</b>		0	0		

Place **NEW DELHI**  
Date **30/10/2019**

Name  
Membership Number  
FRN (Firm Registration Number):  
Address  
UDIN

  
**ANUP MEHTA**  
 093133  
 0000220N  
 21 DAYANAND ROAD DARYAGANJ  
 19093133AAAAJV9182







BALANCE SHEET AS ON 31ST MARCH 2019

PARTICULAR	SCH. NO.	FIGURES AS ON 31.03.2019	FIGURES AS ON 31.03.2018
<b>SOURCE OF FUNDS</b>			
CAPITAL ACCOUNT	A	25,80,81,942	32,91,47,919
OLYMPIC BHAVAN FUND	B	1,54,39,672	1,71,55,191
GRANT / AMOUNT RECEIVED IN ADVANCE (PENDING UTILISATION)	C	11,77,03,467	12,69,44,676
<b>TOTAL RS.....</b>		<b>39,12,25,082</b>	<b>47,32,47,786</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS (WDV)	D	1,91,69,895	2,16,67,494
INVESTMENT	E	27,25,35,593	32,43,50,282
CURRENT ASSETS, LOANS & ADVANCES	F		
RECEIVABLE FROM MoYAS		71,25,057	93,38,696
RECEIVABLE FROM OTHER THAN MoYAS		1,98,74,563	79,58,558
ADVANCES & SECURITY DEPOSITS		15,98,169	1,08,77,768
OTHER CURRENT ASSETS		2,01,59,213	2,47,52,429
CASH AND BANK BALANCES		7,38,52,828	10,70,08,550
LESS: CURRENT LIABILITIES & PROVISION	G		
EXPENSES PAYABLE		1,20,17,562	2,43,31,802
SUNDRY CREDITORS		99,36,012	77,19,029
OTHER CURRENT LIABILITIES		11,36,661	6,55,160
<b>NET CURRENT ASSETS (F - G)</b>		<b>9,95,19,594</b>	<b>12,72,30,010</b>
<b>TOTAL RS...</b>		<b>39,12,25,082</b>	<b>47,32,47,786</b>

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DINESH MEHTA & CO.  
CHARTERED ACCOUNTANTS

(ANUP MEHTA)  
PARTNER  
MEM. NO. 093133

DATE : 30/10/2019  
PLACE : DELHI

For INDIAN OLYMPIC ASSOCIATION

(ANUP MEHTA) (TREASURER) (SECRETARY GENERAL) (PRESIDENT)





<b>INDIAN OLYMPIC ASSOCIATION</b>			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019			
<b>PARTICULAR</b>	<b>SCH. NO.</b>	<b>FIGURES FOR 2018-19</b>	<b>FIGURES FOR 2017-18</b>
<b>INCOME</b>			
GRANTS / FUNDS RECEIVED FOR GAMES AND EVENTS	H		2,53,137
GRANTS / FUNDS RECEIVED FROM INTERNATIONAL OLYMPIC COMMITTEE AND OLYMPIC COUNCIL OF ASIA & OTHERS	I	6,07,44,501	3,63,48,963
SPONSORSHIP	J	5,00,00,000	3,17,50,000
OTHER INCOME	K	2,48,98,833	3,77,51,573
OLYMPIC BHAVAN FUND TRANSFERRED FROM B/S	B	17,15,519	19,06,132
<b>TOTAL Rs.</b>		<b>13,73,58,853</b>	<b>10,80,09,805</b>
<b>EXPENDITURE</b>			
EXPENSES ON HOLDING / CONDUCTING GAMES / EVENTS	L	9,35,28,738	1,58,02,741
EMPLOYEE BENEFIT EXPENSES	M	1,69,01,796	1,02,49,460
OFFICE AND ADMINISTRATIVE EXPENSES	N	5,52,46,495	3,69,66,903
FINANCIAL EXPENSES	O	55,598	36,715
DEPRECIATION	D	22,92,202	25,29,232
FINANCIAL ASSISTANCE TO NSF/ SOA		4,04,00,000	2,92,00,000
<b>TOTAL Rs.</b>		<b>20,84,24,830</b>	<b>9,47,85,051</b>
<b>SURPLUS</b>		<b>(7,10,65,977)</b>	<b>1,32,24,754</b>
<b>NET SURPLUS (CARRIED FORWARD TO BALANCE SHEET)</b>		<b>(7,10,65,977)</b>	<b>1,32,24,754</b>

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DINESH MEHTA & CO.  
CHARTERED ACCOUNTANTS

(ANUP MEHTA)  
PARTNER  
MEM. NO. 093133

DATE : 30/10/2019  
PLACE : DELHI

For INDIAN OLYMPIC ASSOCIATION

(TREASURER) (SECRETARY GENERAL) (PRESIDENT)







**INDIAN OLYMPIC ASSOCIATION**

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

**CAPITAL ACCOUNT**

**SCHEDULE "A"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
OPENING BALANCE	32,91,47,919	31,59,23,165
ADD: EXCESS OF INCOME OVER EXPENDITURE	(7,10,65,977)	1,32,24,754
CLOSING BALANCE TOTAL (Rs.)	25,80,81,942	32,91,47,919

**OLYMPIC BHAVAN FUND**

**SCHEDULE "B"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
OPENING BALANCE	1,71,55,191	1,90,61,324
LESS: TRANSFERRED TO INCOME & EXP. A/C	17,15,519	19,06,132
CLOSING BALANCE TOTAL (Rs.)	1,54,39,672	1,71,55,191

**GRANT / FUND RECEIVED IN ADVANCE PENDING UTILISATION**

**SCHEDULE "C"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>Grant / Fund Received from IOC:</b>		5,54,089
IOC - OS ASMC - 1/2014	-	12,66,274
IOC SOLIDARITY - ASSISTANCE P /SG & LOGISTIC	7,57,988	-
IOC - INTRANET AND ATHLETES DATABASE	31,69,203	-
IOC SOLIDARITY - GRANT FOR SR. MEN AND WOMEN HOCKEY PLAYERS	29,89,442	-
OS CONTINENTAL GRANT - WOMEN'S EPEE 2019 - FENCING	1,80,766	-
OLYMPIC DAY RUN FOR 2017	-	-
<b>Grant / Fund Received from OCA:</b>	14,41,803	-
OCA - ASIAN GAMES 2018 - TRAVEL SUBSIDY	-	-
<b>Grant / Fund Received Related to Common Wealth Games:</b>		1,61,24,313
CWG GOLD COAST	-	-
GOLD COAST 2018 - TRAVEL GRANT	1,64,265	-
<b>Grant / Fund Received Related to National Games:</b>		
<b>NATIONAL GAMES ALLOTMENT FEES:</b>		
- 36TH NATIONAL GAMES (GOA)	25,00,000	25,00,000
- 37TH NATIONAL GAMES (CHATTISGARH)	2,50,00,000	2,50,00,000
- 38TH NATIONAL GAMES UTTARAKHAND	2,00,00,000	2,00,00,000
- NATIONAL GAMES - ALLOTMENT FEE 39TH NATIONAL GAMES	4,50,00,000	4,50,00,000
NATIONAL GAMES BID FUND	1,65,00,000	1,65,00,000
<b>TOTAL Rs.</b>	<b>11,77,03,467</b>	<b>12,69,44,676</b>

**INVESTMENT**

**SCHEDULE "E"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
FIXED DEPOSIT WITH SCHEDULE BANK INCLUDING INTT. ACCURED	27,25,35,593	32,43,50,282
<b>TOTAL Rs.</b>	<b>27,25,35,593</b>	<b>32,43,50,282</b>





INDIAN OLYMPIC ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

**CURRENT ASSETS, LOAN & ADVANCES**

**SCHEDULE "F"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>RECEIVABLE FROM MINISTRY OF YOUTH AFFAIRS &amp; SPORTS</b>		
ACCOMMODATION GOLD COAST -MoYAS	-	28,17,169
16TH ASIAN GAMES 2010 - ACCOMMODATION GOVT.DELEGATION	5,75,609	5,75,609
GOVT. GRANT 16TH ASIAN GAMES 2010	26,69,394	26,69,394
GOVT. GRANT CWG 2014	9,76,220	9,76,220
GOVT. GRANT 1ST YOUTH WINTER OLYMPIC GAMES 2012	5,35,790	5,35,790
GOVT. GRANT 2ND YOUTH OLYMPIC GAMES 2014	7,29,747	7,29,747
GOVT. GRANT 4TH CWYG - ISLE OF MAN	1,37,935	1,37,935
GOVT. GRANT 7TH ASIAN GAMES ALMATY 2011	4,23,415	4,23,415
GOVT. GRANT LONDON OLYMPIC GAMES	1,31,525	1,31,525
GOVT. GRANT - 4TH CHILDREN OF ASIA	1,46,334	1,46,334
XXI OLYMPIC GAMES 2008 BEIJING	1,85,154	1,85,154
MR. SUNIL GARG (MINISTRY OF YOUTH AFFAIRS)	10,403	10,403
3RD YOUTH OLYMPIC GAMES, 2018	2,35,981	-
ASIAN GAMES 2018 - ACCOMMODATION FOR MOYAS	3,67,549	-
<b>TOTAL (A)</b>	<b>71,25,057</b>	<b>93,38,696</b>

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>RECEIVABLE OTHER THAN MINISTRY OF YOUTH AFFAIRS &amp; SPORTS</b>		
Sponsorship Receivable	50,00,000	-
<b>IOC SOLIDARITY - AIRFARE RECEIVABLE FOR ATHLETES/ OFFICIALS RIO OLY.</b>		
ACCOMODATION SPORTS AUTHORITY OF INDIA	-	3,78,343
ACCOMODATION UP OLYMPIC ASSOCIATION	-	4,38,952
7TH ASIAN WINTER GAMES - CHEF DE MISISION	89,098	89,098
7TH ASIAN WINTER GAMES - ACCOMMODATION	80,148	80,148
<b>ADHOC COMMITTEE</b>		
- BOXING	9,21,198	9,21,198
- BASKETBALL	-	37,491
<b>ARBITRATION COMMISSION</b>		
- SHANTI KUMAR SINGH	66,400	-
- MR. SUDHARKAR SHETTY	66,400	-
- MR. A T JESU	25,000	-
- MR. BHAKTAVACHALAM	25,000	-
- MR. N RAMI	25,000	-
- MR. P SUBRAMANI	25,000	-
- MR. VELLUMURUGAN	25,000	-
- OLYMPIC ASSOCIATION OF TELENGANA	1,58,851	-
- TELENGANA OLYMPIC ASSOCIATION	1,58,851	-
<b>VIGILANCE COMMISSION</b>		
- MR. MOHANDAS VELLUKUTTY	1,30,791	-
- MR. AMIT AGGARWAL	96,638	-
<b>COST TO FEDERATION</b>		
- ASIAN GAMES - 2014 - FED. AT OWN COST	6,90,240	6,90,240
- ASIAN GAMES - 2018 - FED. AT OWN COST	42,51,797	-
- CWG 2014 COST TO FEDERATION	18,51,211	18,51,211
- CWG 2018 COST TO FEDERATION	2,68,306	-
- 2ND ASIAN BEACH GAMES MUSCAT - FED. AT OWN COST	1,32,608	1,32,608





**INDIAN OLYMPIC ASSOCIATION**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019**

ADVANCE TO FEDERATION UNDER IOC SCHEME - FENCING FEDERATION OF INDIA	29,89,442	-
AFFILIATION FEE OUTSTANDING		52,500
- AFFILIATION FEE	57,750	
- SURCHARGE ON AFFILIATION FEE	3,33,350	3,02,100
HOTEL TAJ MAHAL	4,500	4,500
35TH NATIONAL GAMES KERALA	1,58,390	1,58,390
ENTRY TICKETS (LONDON OLYMPIC GAMES 2012)	1,18,515	1,18,515
MOET CATERING	-	1,385
ORG. COMMITTEE CWG 2010	1,08,281	1,08,281
GST RECEIVABLE	-	9,00,000
AIRFARE AND OTHER FOR INTERNATIONAL MEETING & CONFERENCES	16,23,393	13,84,752
JSW	1,84,815	-
PROVIDENT FUND RECOVERABLE FROM STAFF	2,042	2,70,010
OTHER ACCOMODATION ADVANCE	38,836	38,836
SUPPORT GRANT RECEIVABLE - IOC WINTER GAMES	1,67,712	-
<b>TOTAL (B)</b>	<b>1,98,74,563</b>	<b>79,58,558</b>

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>ADVANCES &amp; SECURITY DEPOSITS</b>		
<u>ADVANCES:</u>		
CDM WINTER OLYMPIC GAMES 2010	3,34,396	3,34,396
HOCKEY INDIA - TEAM SUPPORT GRANT FOR SR. MEN & WOMEN	1,75,003	-
Advance - Chef De Mission - C K Valson - AIMG Tashk	31,700	7,36,000
CDM INTER OLYMPIC GAMES - PEYONG CHANG 2018	-	1,57,500
WINTER GAMES FEDERATION OF INDIA	1,57,500	42,15,179
ACCOMMODATION ADVANCE CWG GOLD COAST	-	8,33,523
OTHER ADVANCE CWG GOLD COAST	-	2,53,212
STAFF LOAN	77,249	9,798
OTHER ADVANCE	9,798	-
HOTEL ASHOK	22,432	-
ADVANCE BATA INDIA LTD.	-	5,06,027
ADVANCE - BONJOUR RETAIL	-	64,680
ADVANCE - KREATIVE SOLUTIONS	-	17,18,600
ATLANTIC LUBRICANTS AND SPECIALITE	-	19,60,000
OTIS ELEVATOR CO. (INDIA) LIMITED	1,02,254	-
<u>PREPAID EXPENSES:</u>		
- STAFF MEDICLAIM POLICY (ORIENTAL INSURANCE)	18,402	19,914
- STAFF INSURANCE (TATA AIG)	2,579	2,415
- OLYMPIC BHAVAN	34,916	36,986
- AMC KENT RO	-	3,824
- VEHICLE INSURANCE	13,040	14,733
- IMPREST GIVEN TO STAFF	-	1,081
<u>SECURITY DEPOSIT:</u>		
- ELECTRICITY CONNECTION WITH BSES	6,09,000	-
- LPG CONNECTION WITH INDIAN OIL CORPORATION	3,400	3,400
- TELEPHONE CONNECTION WITH MTNL	6,500	6,500
<b>TOTAL (C)</b>	<b>15,98,169</b>	<b>1,08,77,768</b>





**INDIAN OLYMPIC ASSOCIATION**

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019		
PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>OTHERS</b>		
INCOME TAX A.Y. 2002-03	11,21,370	11,21,370
INCOME TAX DEPOSITED A.Y. 2013-14	30,26,049	1,01,68,240
TDS RECOVERABLE A.Y. 2008-09	3,50,903	3,50,903
TDS RECOVERABLE A.Y. 2010-11	2,83,776	2,83,776
TDS RECOVERABLE A.Y. 2012-13	80,000	80,000
TDS RECOVERABLE A.Y. 2014-15	18,77,316	18,77,316
TDS RECOVERABLE A.Y. 2015-16	22,14,652	22,14,652
TDS RECOVERABLE A.Y. 2016-17	20,51,828	20,51,828
TDS RECOVERABLE A.Y. 2017-18	37,51,050	37,51,050
TDS RECOVERABLE A.Y. 2018-19	24,26,127	24,26,127
TDS RECOVERABLE A.Y. 2019-20	28,69,483	-
<b>INTEREST RECEIVABLE FROM BANK</b>		
BANK INTEREST	1,06,659	4,27,167
<b>TOTAL (D)</b>	<b>2,01,59,213</b>	<b>2,47,52,429</b>

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>CASH &amp; BANK BALANCES</b>		
CASH IN HAND	57,869	41,833
INDIAN BANK - 432713329	1,49,64,751	2,65,36,562
INDIAN BANK - 432759477	3,95,311	3,79,626
AXIS BANK - 918010022702145	2,54,74,018	4,52,24,886
ANDHRA BANK - 108510011000758	2,88,67,359	3,47,98,806
ANDHRA BANK - 2995	27,789	26,837
<b>Special Purpose Bank Account:</b>		
- AXIS BANK - 918010089892834 (3RD YOUTH OLYMPIC GAMES 2018, ARGENTINA)	1,97,845	-
- AXIS BANK - 918010075316960 (ASIAN GAMES 2018, JAKARTA)	38,67,885	-
<b>TOTAL (E)</b>	<b>7,38,52,828</b>	<b>10,70,08,550</b>
<b>GRANT TOTAL (A+B+C+D+E+F)</b>	<b>12,26,09,829</b>	<b>15,99,36,001</b>

**CURRENT LIABILITIES & PROVISIONS**

**SCHEDULE "G"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>FINANCIAL ASSISTANCE PAYABLE</b>		
FINANCIAL ASSISTANCE NSF/ SOA 2014-15	48,00,000	60,00,000
FINANCIAL ASSISTANCE PAYABLE - 2016-17	-	1,47,00,000
<b>EXPENSES PAYABLE</b>		
TA/DA TO MEMBERS	3,32,993	3,67,659
AUDIT FEE PAYABLE	1,35,000	1,35,000
SALARY PAYABLE	-	17,790
MEETING EXPENSES	1,35,552	1,35,552
OTHER PAYABLE	11,407	51,747
PROVISION FOR GRATUITY	46,00,464	-





**INDIAN OLYMPIC ASSOCIATION**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019**

<u>DUTIES &amp; TAXES</u>		
TDS PAYABLE	14,11,734	7,11,783
SERVICE TAX/ GST PAYABLE	5,35,028	21,47,109
EPF PAYABLE	55,384	65,162
<b>TOTAL (A)</b>	<b>1,20,17,562</b>	<b>2,43,31,802</b>

<b>PARTICULAR</b>	<b>FIGURE FOR CURRENT YEAR (Rs.)</b>	<b>FIGURE FOR PREVIOUS YEAR (Rs.)</b>
<b><u>SUNDRY CREDITORS</u></b>		
AB TECH INDIA	54,061	-
AIRTEL	5,243	7,358
AIR TRAVEL BUREAU	1,335	1,335
AXIS BANK FOREIGN EXCHANGE DIVISION	-	13,30,382
BALMER LAWRIE & CO. LTD.	1,71,009	-
BEIJING OLYMPIC GAMES (ENTRY TICKETS)	7,03,892	7,03,892
BSES RAJDHANI POWER LTD.	1,82,342	81,610
CHANDAND SINGH PODDAR	27,350	-
CHEF DE MISSION WINTER OLY. (MR. HARJINDR)	49,277	-
CGF ACCOMMODATION (GENERAL ASSEMBLY AUCKLAND)	9,419	9,419
D C MISHRA	23,700	-
DELHI JAL BOARD	593	10,280
DELHI VISA SERVICE	7,000	-
D K MISHRA	23,700	-
DR. MEHANDIRATTA	9,133	-
DIAMOND SECURITY PERSONNEL	98,871	1,09,207
DINESH MEHTA & CO.	45,000	-
DUGGAL GENERAL STORE	16,404	35,413
GOPI RAJAN	1,26,000	-
GOVIND RAJ	6,011	-
GRANT IN AID (HOCKEY- MoYAS)	-	6,07,605
GTK GROUP INC	95,834	-
HOTEL - ITC GRAND CHOLA - CHENNAI	66,572	66,572
HOTEL GRAND	1,03,250	-
HOTEL HYATT	4,24,865	-
HEMANT RAJ PHALPHER	6,76,278	69,300
HRISHIKESH BARUAH	4,54,230	22,500
MTNL	1,578	1,522
RAKESH PHOTOGRAPHERS	8,930	2,447
KISHAN VERMA	-	2,442
SUNIL ARORA	10,500	10,500
INFINITY OPTIMAL SOLUTIONS (IOS)	3,35,760	19,51,425
IOA ELECTION - FEE COLLECTED FROM RESPT/COMPNT	2,00,000	2,00,000
J C S RAWAT	27,900	-
JOHN VERGHESE	71,200	-
JUSTICE M. M. GHILDIYAL	45,000	-
MAA BHAWANI	6,317	2,109
MITUSHI ELECTRONICS COMPONENTS PVT.LTD.	-	3,405
MOET CATERING SERVICES	92,776	-
MR. NADEEM (COACH OF MR.JAGDISH)	-	68,990
NAPHADE	12,60,000	-
NEWTONS LAW LLP	1,26,178	-
PAHARI SHOP PVT. LTD.	-	28,042
PANNU CAR RENTAL PVT. LTD.	57,572	-
PLAN OUR TRIP	19,68,135	-
RAJEEV DHAVAN	3,96,000	-
ROOP CHAND SINGH NEGI	52,987	-
RUCHIR MISHRA	11,66,408	22,40,567
S K ENTERPRISES	1,640	1,640

*(Signature)*





**INDIAN OLYMPIC ASSOCIATION**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019**

S K ENTERPRISES	1,30,284	-
SHIV NARESH SPORTS PVT.LTD.	36,088	36,088
SINGH SERVICES	5,460	-
V K BAJAJ & CO.	81,000	-
V PRINT	3,57,951	-
WINTER GAMES FEDERATION OF INDIA	1,14,980	1,14,980
<b>TOTAL (B)</b>	<b>99,36,012</b>	<b>77,19,029</b>

<b>PARTICULAR</b>	<b>FIGURE FOR CURRENT YEAR (Rs.)</b>	<b>FIGURE FOR PREVIOUS YEAR (Rs.)</b>
<b>OTHERS</b>		
<u>Sports Entry Ticket Deposit by Fanatic Sports</u>	2,50,000	2,50,000
<u>CWG 2018 EXTRA TEAM OFFICIALS</u>	-	2,24,300
<u>Other Deposit</u>	1,22,250	1,21,500
1ST ASIAN BEACH GAMES BALI (FED. AT OWN COST)	14,960	14,960
1ST ASIAN MARTIAL ARTS GAMES (FED. AT OWN COST)	21,066	21,066
4TH ASIAN BEACH GAMES PHUKET (COST TO FED. ACCOMMODATION)	8,758	8,758
NRAI - SHOOTING TEAM	74,740	-
CWG 2018 - EXTRA TEAM OFFICIAL- PAYABLE TO SHOURABH	74,740	-
ADVANCE XX CDM WINTER OLYMPIC GAMES	9,926	9,926
SUPPORT GRANT (TRAVEL) CWG 2018 PAYABLE TO FED.	2,95,388	-
AFFILIATION FEE RECEIVED IN ADVANCE	5,400	4,650
ASIAN GAMES 2018 - JAKARTA - PALEMBANG (INDONESIA)	2,59,434	-
<b>TOTAL (C)</b>	<b>11,36,661</b>	<b>6,55,160</b>

<b>GRANT TOTAL (A+B+C)</b>	<b>2,30,90,236</b>	<b>3,27,05,991</b>
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AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DINESH MEHTA & CO.  
CHARTERED ACCOUNTANTS

(ANUP MEHTA)  
PARTNER  
MEM. NO. 093133

DATE : 30/10/2019  
PLACE : DELHI

For INDIAN OLYMPIC ASSOCIATION

(TREASURER) (SECRETARY GENERAL) (PRESIDENT)







INDIAN OLYMPIC ASSOCIATION

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019

**GRANTS / FUNDS FOR GAMES AND EVENTS**

**SCHEDULE "H"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
QUEEN BATON RELAY	-	2,53,137
<b>TOTAL Rs.</b>	-	<b>2,53,137</b>

**GRANTS/FUNDS RECEIVED FROM INTERNATIONAL OLYMPIC  
COMMITTEE, OLYMPIC COUNCIL OF ASIA AND OTHERS**

**SCHEDULE "I"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
IOC TOP IX PROGRAMME	4,82,72,820	2,50,44,025
IOC SUBSIDY FOR PEYONGCHANG WINTER GAMES	3,32,614	-
IOC - PYEONCHANG SOUTH KOREA - WG - SUPPORT GRANT	1,65,300	-
IOC SUPPORT GRANT WINTER OLYMPIC GAMES - 2018	1,67,712	-
IOC LOGISTIC SUPPORT GRANT (inter olympic games)	-	10,13,020
IOC ADMINISTRATIVE GRANT	30,55,364	28,86,615
OCA GRANT FOR NOC ACTIVITIES	68,54,071	64,47,678
OCA SUBSIDY FOR ASIAN GAMES 2018	18,96,620	-
OCA SUBSIDY FOR ASIAN INDOOR & MARTIAL ART GAMES	-	9,57,625
<b>TOTAL Rs.</b>	<b>6,07,44,501</b>	<b>3,63,48,963</b>

**SPONSORSHIP**

**SCHEDULE "J"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
SPONSORSHIP	5,00,00,000	3,17,50,000
<b>TOTAL Rs.</b>	<b>5,00,00,000</b>	<b>3,17,50,000</b>

**OTHER INCOME**

**SCHEDULE "K"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
<b>AFFILIATION FEES</b>		84,500
- AFFILIATION FEES	55,000	-
- SURCHARGE ON AFFILIATION FEES	65,450	1,21,350
<b>INTEREST INCOME</b>		2,17,27,756
- ON SAVING AND FDRS	2,28,95,045	43,614
- ON DEPOSIT WITH BSES	49,634	11,795
- ON STAFF LOAN	9,534	-
- ON REFUND A.Y.2013-14	18,23,073	-
<b>SUNDRY BALANCES WRITTEN BACK</b>		1,57,62,198
<b>MISC. INCOME</b>		360
	1,097	-
<b>TOTAL Rs.</b>	<b>2,48,98,833</b>	<b>3,77,51,573</b>





INDIAN OLYMPIC ASSOCIATION

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019

**EXPENSES ON HOLDING / CONDUCTING THE GAMES / EVENTS**

**SCHEDULE "L"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs4)
ASIAN GAMES 2018	3,63,00,000	-
- CASH AWARD	87,93,548	-
- GAMES PARTICIPATION EXPENSE	42,09,340	-
- TORCH RELAY	40,36,040	-
- TEAM SEND OFF CEREMONY EXPENSE	37,56,815	-
- FELICITATION CEREMONY	-	-
CWG 2018	2,67,69,222	40,78,705
- GAMES PARTICIPATION EXPENSE	-	96,45,731
CWYG 2017	72,19,299	-
3RD YOUTH OLYMPIC GAMES 2018	5,12,398	5,83,346
WINTER OLYMPIC GAMES	-	-
BRICKS GAMES	3,25,703	-
- 2018 - SOUTH AFRICA	-	1,62,400
- 2017 - CHINA	16,06,374	-
1ST CHILDREN OF ASIA WINTER GAMES - SAKHALIN, RUSSI	-	2,98,809
QUEEN BATON RELAY	-	33,750
5TH ASIAN BEACH GAMES	-	10,00,000
RIO OLYMPICS 2016 - CASH AWARD	-	-
<b>TOTAL Rs.</b>	<b>9,35,28,738</b>	<b>1,58,02,741</b>

**EMPLOYEE BENEFIT EXPENSES**

**SCHEDULE "M"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
SALARY	73,11,187	53,29,119
HRA, GRATUITY AND OTHER BENEFITS	74,92,297	23,19,841
TRANSPORT ALLOWANCES	5,83,255	6,62,500
HOLIDAYS ALLOWANCES	1,27,139	1,79,231
MEDICAL ALLOWANCE /REIMBURSEMENT	5,341	49,800
EX GRATIA	8,70,155	7,74,826
STAFF INSURANCE & MEDICAL POLICY	1,48,688	1,55,659
PROVIDENT FUND (EMPLOYER SHARE)	3,63,734	7,78,484
<b>TOTAL Rs.</b>	<b>1,69,01,796</b>	<b>1,02,49,460</b>

**OFFICE AND ADMINISTRATIVE EXPENSES**

**SCHEDULE "N"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
LEGAL & PROFESSIONAL FEE & LITIGATION EXPENSES	1,73,82,855	1,06,53,940
VISIT OF FOREIGN DELEGATES	1,23,12,383	1,65,405
REPAIR & MAINTENANCE	-	-
- R&M - BUILDING	1,63,867	1,01,888
- R&M - VEHICLES	1,65,410	1,49,024
- GENERAL R&M	8,52,314	5,77,542
COMMISSION EXPENSE	-	-
- AGENCY COMMISSION ON SPONSORSHIP	54,87,000	80,31,250
MEETING EXPENSES	-	-





**INDIAN OLYMPIC ASSOCIATION**

<b>SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019</b>		
MEETING EXPENSES		
- INTERNATIONAL MEETING & EXPENSES	11,91,517	5,37,539
- MEETING EXPENSES (AGM, EXCO & OTHER MEETINGS)	64,00,773	91,42,741
- COMMISSION'S EXPENSE	5,95,700	-
LAPEL PINS / TIES / MOMENTOES	9,71,145	7,07,962
ADHOC COMMITTEE EXPENSE	10,97,823	-
RETAINERSHIP FOR PR AGENCY	-	7,83,000
ELECTRICITY / WATER AND DIESEL EXPENSES	31,29,881	17,02,494
SECURITY SERVICES	13,76,269	13,56,644
RATE, FEE & TAXES	14,47,145	13,22,694
TRAVELLING EXPENSES	5,00,582	4,27,958
CONVEYANCE EXPENSES	30,304	48,579
PRINTING & STATIONERY	10,85,270	1,87,484
POSTAGE & COURIER	82,055	22,685
TELEPHONE & INTERNET EXPENSES	72,551	3,61,837
AUDIT FEE	1,50,000	1,50,000
OFFICE EXPENSES / HOSPITALITY AND OTHER	3,83,623	3,38,517
FESTIVAL EXPENSES	49,318	48,463
INSURANCE	69,983	67,754
NEWS PAPER & PERIODICALS	6,063	28,817
SOFTWARE EXPENSES	12,261	15,098
WEBSITE MAINTENANCE	-	28,042
CIT APPEAL FEES	-	1,000
FOREIGN EXCHANGE GAIN / LOSS	2,31,528	8,538
SHORT & EXCESS	(1,126)	8
<b>TOTAL Rs.</b>	<b>5,52,46,495</b>	<b>3,69,66,903</b>

**FINANCIAL EXPENSES**

**SCHEDULE "O"**

PARTICULAR	FIGURE FOR CURRENT YEAR (Rs.)	FIGURE FOR PREVIOUS YEAR (Rs.)
BANK CHARGES	55,598	36,715
<b>TOTAL Rs.</b>	<b>55,598</b>	<b>36,715</b>

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DIVESH MEHTA & CO.  
CHARTERED ACCOUNTANTS

(ANUP MEHTA)  
PARTNER  
MEM. NO. 093133

DATE : 30/10/2019  
PLACE : DELHI

For INDIAN OLYMPIC ASSOCIATION

*(Handwritten signatures)*  
(TREASURER) (SECRETARY GENERAL) (PRESIDENT)



INDIAN OLYMPIC ASSOCIATION  
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2019

CLASS OF ASSETS	PARTICULARS	W.D.V AS ON 01.04.2018	ADDITIONS		Sale / Adjustment DURING THE YEAR	TOTAL	RATE OF DEP.	DEPRECIATION	W.D.V AS ON 31.03.2019
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
LAND		4,07,500	-	-	-	4,07,500	0%	-	4,07,500
BUILDING	OLYMPIC BHAWAN	1,86,19,761	-	-	6,09,000	1,80,10,761	10%	18,01,076	1,62,09,685
FURNITURE AND FITTINGS	OFFICE EQUIPMENT	15,390	-	-	-	15,390	15%	2,308	13,081
	FURNITURE & FIXTURE	2,01,152	15,805	-	-	2,16,957	10%	20,905	1,96,052
	BUILDING RENOVATION	1,15,368	-	-	-	1,15,368	10%	11,537	1,03,831
PLANT AND MACHINERY	AIR PURIFIER	-	43,000	-	-	43,000	40%	8,600	34,400
	BOREWELL	-	77,264	-	-	77,264	15%	11,590	65,674
	CAR	8,710	-	-	-	8,710	15%	1,306	7,403
	CAR - INNOVA	2,77,164	-	-	-	2,77,164	15%	41,575	2,35,589
	CELLPHONE	1,173	-	-	-	1,173	15%	176	997
	COOLER	2,873	-	-	-	2,873	15%	431	2,442
	CUTLARY	6,563	-	-	-	6,563	15%	984	5,578
	DULICATION CANON	28	-	-	-	28	15%	4	23
	ELECTRIC INSTALLATION	81,106	-	-	-	81,106	15%	12,166	68,940
	ELECTRONIC INSTALLATION	8,784	-	-	-	8,784	15%	1,318	7,466
	ELECTRONIC TYPEWRITER	354	-	-	-	354	15%	53	301
	ELECTRIC GEYSER	4,995	-	-	-	4,995	15%	749	4,246
	EPBAX SYSTEM	1,91,093	-	-	-	1,91,093	15%	28,664	1,62,429
	EXHAUST FAN	441	-	-	-	441	15%	66	375
	FAX	5,963	-	-	-	5,963	15%	894	5,069
	FIRE EXTINGUISHER	59,778	-	1,91,396	-	2,51,174	15%	23,321	2,27,853
	FOODWARMIN SINK	1,621	-	-	-	1,621	15%	243	1,378
	GAS STOVE	811	-	-	-	811	15%	122	689
	GENERATOR 500KVA	12,29,309	-	-	-	12,29,309	15%	1,84,396	10,44,913
	INTERCOMS	12,974	-	-	-	12,974	15%	1,946	11,028
	KENT MINERAL RO	5,906	-	-	-	5,906	15%	886	5,020
	LCD PROJECTOR	9,835	-	-	-	9,835	40%	3,934	5,901
	MERCEDES BENZ	44,820	-	-	-	44,820	15%	6,723	38,097
	MICRO OVEN	3,949	-	9,500	-	13,449	15%	1,305	12,144
	PA SYSTEM	1,576	-	-	-	1,576	15%	236	1,340
	PHOTOCOPIER MACHINE	80,668	-	-	-	80,668	15%	12,100	68,568
	PUNCH SYSTEM	1,952	-	-	-	1,952	15%	293	1,660





INDIAN OLYMPIC ASSOCIATION  
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2019

CLASS OF ASSETS	PARTICULARS	W.D.V AS ON 01.04.2018		LESS THAN 180 DAYS MORE THAN 180 DAYS	A D D I T I O N S	Sale / Adjustment DURING THE YEAR		TOTAL	RATE OF DEP.		W.D.V AS ON 31.03.2019	
		228	379			-	-		228	15%		379
	REFREGATION											32
	ROOM HEATER											58,632
	SCOOTER	68,979							68,979	15%		4,679
	TELEPHONE INSTRUMENT	31,194							31,194	15%		2,449
	TELEPHONE LINE /SDN	2,881							2,881	15%		49
	TYPE WRITERS	57							57	15%		683
	VCD PLAYER	803							803	15%		2,020
	VENDING MACHINE	2,376							2,376	15%		47
	WATER COOLER	55							55	15%		700
	WATER DISPENSER								824	15%		2,583
	WATER FILTER	824							3,039	15%		-
	WATER PUMP	3,039							-	-		-
	PLANT AND MACHINERY- COMPUTER											
		21,923		43,989					65,912	40%		39,547
	COMPUTERS			11,650					11,650	100%		77,973
	COMPUTER SOFTWARES	1,21,455		8,500					1,29,955	40%		180
	PRINTERS & SCANNERS								267	40%		6,848
	INTERNET ROUTER	267							11,413	40%		1,500
	LAP TOP	11,413							2,499	40%		-
	UPS	0		2,499								-
	WIRELESS WI FI NETWORK	2							2	40%		-
	TOTAL RS.	2,16,67,494		1,43,902		2,59,701		6,09,000	2,14,62,097			1,91,69,896
												22,92,202



## INDIAN OLYMPIC ASSOCIATION

### SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT

#### 1. Significant accounting policies

##### A. Basis of Preparation of Financial Statement

1. The Financial Statement s had been prepared under historical Cost Convention and under the mercantile system of accounting and are in accordance with generally accepted accounting principles
2. Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles

##### B. Fixed Asset and Depreciation

1. Fixed Assets are stated at written down value less Depreciation Calculated as per the rates of Depreciation given in the income tax Act read with Rules.
2. Grant in aid received from central government or other authorities towards capital expenditure are initially treated as capital reserves and subsequently accounted for as income in the same proportion as the Depreciation written off on the assets acquired out of grants on year to year basis.

##### C. Taxation

No provisions for taxation have been considered necessary in view of the fact that income of the association is exempted u/s 11 of the Income Tax Act.

##### D. The following expenses are accounted for on cash basis.

1. Bonus.
2. Ex-Gratia
3. Leave Encashment





#### **E. Foreign exchange Fluctuation.**

1. **Initial recognition:** Foreign currency transactions are recorded in reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.
2. **Conversion:** At the year end, monetary items denominated in foreign currencies are converted into rupee equivalent at the year-end foreign exchange rate.
3. **Exchange Differences:** Exchange differences arising on the settlement/conversion of monetary items are recognised as income or expenses in the year in which they arise except those relating to acquisition of fixed assets from outside India, in which case such exchange differences are capitalized.

#### **F. Accounting for Government Grants**

Government grants are recognised as income in the financial statement when they are received and that too, to the extent of expenditure booked/recognized in the income and expenditure account and there is reasonable assurance that the association will comply with the conditions attached with them.

#### **G. Investments**

Investments have been made in accordance and in compliances of section 11 of Income Tax Act. Investments made by the association are stated at cost. Investment income is included when receivable



## 2. Notes to accounts

1. Previous Year's figures have been recognized, rearranged and recast wherever necessary to make a comparable to the current year's classification.
2. List of Legal Cases pending as on 31st march 2019

Sl. No.	Particulars
<b>DELHI HIGH COURT</b>	
1.	WPC NO.1096/17 ALL INDIA KARATE-DO FEDERATION & ANR VS UOI AND ORS
2.	WPC NO.8368/2016 PUNJAB TAEKWONDO ASSOCIATION JALANDHAR VS UNION OF INDIA AND ORS
3.	WPC NO.6281/2016 T. HARSHA VARDHANA PRASAD VS INDIAN OLYMPIC ASSOCIATION AND ORS
4.	WPC NO.6903/2016 LEKH RAJ NAYYAR VS INDIAN OLYMPIC ASSOCIATION AND ORS
5.	WPC NO.11508 OF 2016 TAEKWONDO FEDERATION OF INDIA (TFI) VS SMT RENU MEHANT AND OTHERS
6.	WPC NO.10938/17 TAEKWONDO FEDERATION OF INDIA VS INDIAN OLYMPIC ASSOCIATION AND ORS
7.	WPC NO.2210 OF 2017 TELANGANA BOXING ASSOCIATION (TBA) VS UOI AND OTHERS
8.	WPC No.6643/2018 Mehraz and Anr Vs Wushu Association of India and ors
9.	WPC No.7727/2018 C Honappagowda and Anr vs UOI and Ors
10.	Cont. Petition No.829/2018 in WPC No.7727/2018 C Honappagowda and Anr vs Rahul Bhatnagar and Ors
11.	WPC No.8255/2018 Vikrant Meharwal and ors vs UOI and Ors
12.	Review Petition No.10/2019 in WPC No.4601/13 Mahipal Singh & Ors vs UOI and Ors



<b>Allahabad High Court Lucknow Bench</b>	
13.	Misc. Bench (Misb) 12169/2013 Taekwondo Federation Of India Thr. Its Secretary General & Anr Vs Union Of India Thr. Secy.Youth Affairs & Sports Deptt. & Ors.
14.	Contempt (Cont) 730/2016 Taekwondo Federation Of India Thur. Jimmy R Jagtiani Vs N. Ramchandran President Indian Olympic Association & Ors.
<b>ANDHRA PRADESH HIGH COURT (HYDERABAD + TELANGANA)</b>	
15.	WPC No.43272/2017 Andhra Pradesh Olympic Association vs UOI and ors
16.	WPC No.34597/2017 Andhra Pradesh Olympic Association vs UOI and ors
17.	WPC No.31015/2017 M/s Taekwondo Association vs Secy Ministry of Sports, and Others
18.	WP No.6307/2018 Telangana Olympic Association vs Union of India and Others
19.	WP No.11832/2018 Hockey SPSR Nellore Dist and others vs UOI and Others
20.	High Court of Hyderabad T.S. & A.P. WPC NO.13451/2018 Telangana Cycling Association vs UOI and others
21.	WP/16743/2018 Telangana Sailing Association vs UOI
22.	WP No.20883/2018 Andhra Pradesh Olympic Association vs UOI and Anr
23.	WPC No.27888/2018 Andhra Pradesh Olympic Association Vs The Union Of India
24.	WPC No.46255/2018 Andhra Pradesh Olympic Association Vs UOI and Anr
25.	WPC No.1529/2019 Telangana Kabaddi Association Vs UOI and Others
<b>MADRAS HIGH COURT</b>	
26.	WP No.5967/2017 and WMP No.6391/2017 Ms Sharon Suares vs Government of India and Ors



27.	WP No.20868 to 20871 of 2017 (Total 4 Writ Petitions)  WP No.20868/2017 S.THAMARAI SELVI Vs. THE SECRETARY  WP No.20869/2017 A. INDHU KRISHNA Vs. THE SECRETARY  WP No.20870/2017 A.ARUN INDRA BABU Vs. THE SECRETARY  WP No.20871/2017 M.RAJAN Vs. THE SECRETARY
28.	WP No.22328/2018 Mohandas Velukutty vs UOI and Ors
29.	Civil Revision Petition 4298/2018 THE KARATE ASSOCIATION OF INDIA Vs MR.KARATE R.THAGARAJAN
30.	Original Application No.2108/2019 K. Nandakumar Vs Volleyball Federation of India
31.	Original Application No.2108/2019 K. Nandakumar Vs Volleyball Federation of India
<b>Hon'ble VIIth Asst. Judge City Civil Court, Chennai</b>	
32.	I.A.No. 14178 of 2018 AND O.S. No.5931 of 2018 Tamilnadu Sports Karate-Do Association Vs Indian Olympic Association and Others
33.	O.S. No.6430/2018 Mr Karate R. Thiagarajan vs IOA and Ors
<b>HIGH COURT OF KARNATAKA AT BANGALORE</b>	
34.	WP 44271/2015 The Basketball Federation of India vs Indian Olympic Association and Ors
<b>CALCUTTA CIVIL COURT</b>	
35.	Suit No.479/2017 West Bengal Kabaddi Association vs Amateur Kabaddi Federation of India and Others --- IOA is proforma Party
<b>KERALA HIGH COURT</b>	
36.	W.P. (C) NO. 24064 OF 2016 ANU R. VERSUS UNION OF INDIA & ORS



37.	R.P. No.829/ 2018 IN WP(C) 25319/2018 (SECRETARY GENERAL Vs DRAGON BOAT FEDERATION OF INDIA & OTHERS).
38.	Writ Petition Civil 3933/2019 Kerala Karate Association Vs Union Of India
<b>JAMMU AND KASHMIR HIGH COURT</b>	
39.	OWP NO.830/2016 AIJAZ RASOOL MIR VS UOI AND ORS
<b>BOMBAY HIGH COURT</b>	
40.	WP 1059/2018 - WPST No.362/2018 THE HOCKEY MAHARASHTRA THROUGH ITS HONORARY GENERAL SECRETARY V/S MAHARASHTRA OLYMPIC ASSOCIATION THROUGH ITS GENERAL SECRETARY AND ORS.  (Against the order dated 14.12.2017 in MCA No.403/2017) Caveat in Hockey Maharashtra Before HIGH COURT MAHARASHTRA (challenging Appeal's order)
41.	Stamp No.AOST/11716/2016 Regn AO/10/2017 Maharashtra Amateur Gymnastics vs Sanjay Shete and Others
42.	Writ Petition (Original Side) No.2851/2017 All India Karate Do-Federation and Anr vs UOI and 7 Others
<b>HIGH COURT PATNA</b>	
43.	CWJC No.17765/2016 Mukund Dev Sharma vs The Union of India and Ors
<b>PUNJAB HIGH COURT/District Court</b>	
44.	Civil Revision C.R. NO.5327/2017 HARYANA OLYMPIC ASSOCIATION VS MAHENDER SINGH MALIK & ORS
45.	CWP No.28599/2017 Netball Promotion Association vs State of Punjab and Others
46.	CWP 1330/2018 The Punjab Netball Association And Others Vs Union Of India & Ors
47.	DISTRICT COURT AT PUNCHKULA Civil Suit No.731/2016 Haryana Olympic Association vsAbhay Singh
<b>EPF DWARKA</b>	
48.	Arvind Bala



<b>BEFORE X ADJ BHOPAL</b>			
49.	MJC/AV/54/2016 ATHLETICS SANGH MADHYA PRADESH VS UOI AND ORS		
<b>High Court of Madhya Pradesh at Jabalpur</b>			
50.	WPC NO.17415/2016 M.P. Athletics Association vs Athletic Sangh M.P. Bhopal and Others		
51.	WP/9512/2017 Athletic Sangh vs UOI and Ors		
<b>SAKET DISTRICT COURT, SOUTH EAST – DELHI</b>			
52.	CS SCJ/815/2018 Indian Amateur Boxing Federation vs Boxing Federation of India and Others		
<b>S. NO.</b>	<b>CASE TITLE</b>	<b>FORUM</b>	<b>STATUS</b>
53.	Indian Olympic Association V/s Union of India  SLP (Civil) No. 5532/2015	Hon'ble Supreme Court of India	On the said date that is on 26.03.2019 arguments were heard and the Hon'ble Court on the said date granted leave to the IOA.
54.	Ashok Kumar V/s Union of India  Writ Petition (Civil) No. 46/2017  Connected with  Civil Appeal No. 4235/2014 titled: "BCCI Vs. Cricket Association of Bihar"	Hon'ble Supreme Court of India	The Hon'ble Court on 14.03.2019 disposed of IA no. 105952 of 2018 and is to be listed before the Special Bench comprising of Hon'ble S.A. Bobde and Hon'ble Abhay Manohar JJ on 11.04.2019
55.	Maharashtra Archery Association V. Rahul Mehra and Others  SLP [civil] Diary No. 29577/2017	Hon'ble Supreme Court of India	The SLP is listed on 27.03.2019 and the court ordered to list the matter on 28.03.2019. And on 28.03.2019 arguments on amendments to the Archery Constitution made by the Administrator Dr. Qureshi , if they are in accordance of the National Sports Development Code 2011 was heard and was concluded. The judgement was reserved and the Court ordered all





			parties to file written submissions. Judgement is reserved.
56.	Archery Association of India V. Rahul Mehra and Others  SLP [civil] Diary No.	Hon'ble Supreme Court of India	The SLP is listed on 27.03.2019 and the court ordered to list the matter on 28.03.2019. And on 28.03.2019 arguments on amendments to the Archery Constitution made by the Administrator Dr. Qureshi, if they are in accordance of the National Sports Development Code 2011 was heard and was concluded. The judgement was reserved and the Court ordered all parties to file written submissions. Judgement is reserved.
57.	Kerela State Archery Association V. Rahul Mehra and Others  SLP [civil] Diary No.	Hon'ble Supreme Court of India	The SLP is listed on 27.03.2019 and the court ordered to list the matter on 28.03.2019. And on 28.03.2019 arguments on amendments to the Archery Constitution made by the Administrator Dr. Qureshi, if they are in accordance of the National Sports Development Code 2011 was heard and was concluded. The judgement was reserved and the Court ordered all parties to file written submissions. Judgement is reserved.
58.	All India Football Federation V. Rahul Mehra & Others  SLP [civil] No. 30748 - 30749/2017	Hon'ble Supreme Court of India	The Administrator Dr. Qureshi has to filed the amended constitution before the Court which has to be in compliance of the Sports Code 2011. Expected date of hearing : Nil
59.	Rahul Mehra V/s Union of India	Hon'ble High Court of Delhi at New	The writ was listed for hearing on 29.03.2019 for



	Writ Petition No. 195/2010	Delhi	arguments on the validity of the IOA elections which have been challenged by Rahul Mehra in a Public Interest Litigation. Rahul Mehra has concluded his arguments and filed his brief note which has been emailed to the IOA. Now IOA has to argue on 12.04.2019
60.	M.P. Swimming Association V/s Union of India Writ Petition No. 15046/2017	Hon'ble High Court of Madhya Pradesh at Jabalpur	Next date of hearing is on 08.04.2019(tentative date)
61.	West Bengal State Handball Association Versus Bengal Olympic Association Title suit 667/2018	City Civil Court Calcutta District Court	The ad interim order of injunction is extended till next date of hearing i.e. 05.06.2019. IOA has been deleted from the array of parties.
62.	Pondicherry Olympic Association Versus A. Bakthavatchalam & Ors. O.S. No. 1599 of 2017	Court of Additional District Munsif Court at Puducherry	The case was disposed of on 20.09.2017 and was referred to IOA Arbitration Commission. The Arbitration proceedings before the IAO Arbitration Commission is pending adjudication. The next date of hearing is not known.
63.	Curling Association of Indian Vs. Ministry of Sports and Youth Affairs Govt. of India WP 8563/2018	High Court of Aurangabad	Disposed off. Affidavit of Compliance filed by the IOA.
64.	S.P Muthu Raman Vs. Ministry of Youth Affairs and Sports WP (MD) 23031/2018	High Court of Madras at Madurai Bench	Notice of Motion issued.
65.	Telangana State Sailing Association Vs. Union of India WP (C) 104/2019	High Court of Hyderabad at Telangana Bench	Expected date of hearing: None as all parties in the case haven't been served
66.	The Vidarbha Hockey Association Vs. Union of India	High Court of Bombay at Nagpur Bench	The Court on the said date ordered "By Consent. S.O. to 2 weeks" NDOH: Nil
67.	Kerela Handball Association vs Union of India WP (C) 36 of 2019	High of Kerela At Ernakulam	The case was dismissed on 08.03.2019 as the Court considered it as infructuous.

